



Hongkong Daily Press.

ESTABLISHED 1857

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INTIMATIONS

JUST LANDED

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PEAK TRAMWAY CO.

LIMITED.

TIME TABLE.

WEEK DAYS	
7.00 a.m. to 8.00 a.m. every 15 minutes	
8.00 " " " " " " " "	10
9.00 " " " " " " " "	15
10.00 " " " " " " " "	20
11.00 " " " " " " " "	25
12.00 noon " " " " " " " "	30
1.00 p.m. " " " " " " " "	35
2.00 " " " " " " " "	40
3.00 " " " " " " " "	45
4.00 " " " " " " " "	50
5.00 " " " " " " " "	55

HOLIDAY DAYS	
8.00 a.m. to 9.00 p.m. every 15 minutes	
9.00 " " " " " " " "	10
10.00 " " " " " " " "	15
11.00 " " " " " " " "	20
12.00 noon " " " " " " " "	25
1.00 p.m. " " " " " " " "	30
2.00 " " " " " " " "	35
3.00 " " " " " " " "	40
4.00 " " " " " " " "	45
5.00 " " " " " " " "	50
6.00 " " " " " " " "	55

SUNDAYS	
7.30 a.m. to 10.30 a.m. every 15 minutes	
10.30 " " " " " " " "	10
11.30 " " " " " " " "	15
12.00 noon " " " " " " " "	20
1.00 p.m. " " " " " " " "	25
2.00 " " " " " " " "	30
3.00 " " " " " " " "	35
4.00 " " " " " " " "	40
5.00 " " " " " " " "	45
6.00 " " " " " " " "	50
7.00 " " " " " " " "	55

SPECIAL CARS by arrangement at
the Company's Office, Alexandra Building,
Des Voeux Road.
Season and punch tickets available for
all cars, not already full, running at the
times stated in the Company's time-table,
and not for special cars can be obtained on
application at the Company's Office. No
Season ticket will be issued until payment
thereof has been made in Bank Notes or
by Cheque or Compro Order representing
Bank Notes.

KOWLOON-CANTON RAILWAY.

TIME TABLE.

On and after MONDAY, JANUARY 24TH, 1921, until further Notice.
(All previous Time Tables cancelled.)

DOWN TRAINS

Stations	No. 1	No. 2	No. 3	No. 4	No. 5	No. 6	No. 7	No. 8	No. 9	No. 10	No. 11	No. 12	No. 13	No. 14	No. 15	No. 16	No. 17	No. 18	No. 19
CANTON (at Shek Tai)	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.
SHEK LUNG	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.
Shum Chun	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.
Shenaghai	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.
Fanning	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.
Taipei	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.
Taipei	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.
Yuenai	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.
Hongkong	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.
KOWLOON	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.

UP TRAINS

Stations	No. 1	No. 2	No. 3	No. 4	No. 5	No. 6	No. 7	No. 8	No. 9	No. 10	No. 11	No. 12	No. 13	No. 14	No. 15	No. 16	No. 17	No. 18	No. 19
LAST VERRY	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.
KOWLOON	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.
Hongkong	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.
Yuenai	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.
Taipei	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.
Taipei	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.
Fanning	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.
Shenaghai	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.
Shum Chun	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.
SHEK LUNG	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.
CANTON (at Shek Tai)	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.	arr.	dep.

* Will stop at Taipei and Shenaghai for First-Class Passengers on Notice being given to the guard.
† Will stop as above except on Sundays and Public Holidays.

SHEK LUNG BRANCH.

Fanning ... dep. 8.50 12.00 2.30 6.00 ... arr. 7.05 10.20 1.05 5.00
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NOTICE TO PASSENGERS.

The Railway Administration do not guarantee that the ferries mentioned in this table will connect with the trains as shown.

Further information may be obtained at the Railway Offices, Kowloon, or from Messrs. T. Cox & Son, Hongkong.

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Builders and Repairs of Ships, Engines and Boilers, and Electrical Engineers.
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Parson's Steam Turbines and Turbo-Alternators, &c. &c.

NAGASAKI WORKS.

TELEGRAPHIC ADDRESS: "DOCK," NAGASAKI.

GRAVING DOCKS AND PATENT SLIP.

	Dock No. 1	Dock No. 2	Dock No. 3	Dock No. 4
Length on Keel Blocks	510 feet	350 feet	83 feet	74 feet
Width of Entrance on bottom	77 feet	53 feet	24 feet	24 feet
Water on Blocks at Spring Tide	22 feet	22 feet	22 feet	22 feet

PATENT SLIP—Capable of lifting vessels up to 1,000 tons gross.

Two Floating Cranes of 60 and 40 tons each, besides 150 tons Giant Crane.

KOBE WORKS.

TELEGRAPHIC ADDRESS: "DOCK," KOBE.

FLOATING DOCKS.

	No. 1	No. 2	No. 3
Lifting Power	7,700 tons	12,000 tons	16,000 tons
Max. Length of Ship taken	420 feet	580 feet	470 feet
Max. Breadth of Ship taken	55 feet	68 feet	98 feet
Max. Draft of Ship taken	22 feet	22 feet	30 feet

Floating Crane of 40 tons weight, besides 100 Tonne Cranes.

HIKOSHIMA WORKS (Near Shimonoseki).

TELEGRAPHIC ADDRESS: "DOCK," SHIMONOSEKI.

GRAVING DOCK.

Length on Keel	363 feet 0 inch
Breadth at Entrance on bottom	59 feet 0 inch
Depth of Water or Blocks at Spring Tide	25 feet 0 inch

Floating Crane capable of lifting 30 tons weight.

THE NAGASAKI, KOBE and HIKOSHIMA DOCKYARDS

are closely connected with each other, enabling them to co-operate in the prompt execution of work and to suit the convenience of customers.

Any Order will be promptly attended to and Estimate sent on application.

HOUSEHOLD COAL

On and after November 1st, 1920, until further notice we are prepared to accept orders for **HOUSEHOLD COAL** re-screened

in Hongkong at the following prices—

Delivered to Peak District (above Bowen Road) ... \$22.00 per ton.

" " Bowen Road and Lower Levels ... \$21.00 per ton.

and Kowloon ... \$21.00 per ton.

TERMS—CASH WITH ORDER.

(CHEQUES PAYABLE TO "KAILAN MINING ADMINISTRATION")

KAILAN MINING ADMINISTRATION

HEAD OFFICE—HONGKONG

AGENTS—DODWELL & CO., LTD.

HONGKONG.

HONGKONG, CANTON & MACAO STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION CO., LTD.

HONGKONG-CANTON LINE

Sailings—To Canton daily at 8 a.m. (Sundays excepted) and 10 p.m.

From Canton daily at 8 a.m. (Sundays excepted) and 5 p.m.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

HONGKONG-MACAO LINE

To Macao—Daily at 8 a.m. and 2.00 p.m. (Sundays at 9 a.m.)

From Macao—Daily at 8.00 a.m. and 2 p.m. (Sundays at 5 p.m. only).

Further information may be obtained at the Company's Office, Hotel Mansions, or from Messrs. T. Cox & Son, Booking Agents, Hongkong.

NOTICES TO CONSIGNEES

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

NOTICE TO CONSIGNEES.

FROM CALCUTTA, PENANG AND SINGAPORE.

THE Steamship "LAISANG"

Having arrived from the above ports, Consignees of Goods by her are hereby informed that all Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, whence, and/or from the wharves delivery may be obtained.

Goods not cleared by Mar. 12th, will be subject to rent.

All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined. Claims against the steamer must be presented within 10 days of arrival, otherwise they will not be recognized.

No Fire Insurance will be effected by us in any case whatever.

Bills of Lading will be countersigned by JARDINE, MATHESON & Co., Ltd., General Managers, Hongkong, March 6th, 1921.

NOTICE TO CONSIGNEES.

The Steamship "SAMARANG MARU"

Consignees of Goods are hereby informed that all Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Ltd., at Kowloon, whence and/or from the wharves delivery may be obtained.

Optional Cargo will be forwarded, unless notice to the contrary be given before 10th March.

No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 16th March will be subject to rent.

All claims against the steamer must be presented to the Undersigned on or before the 25th Mar., or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 16th Mar., at 10 a.m.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by DODWELL & CO., LTD., Agents, Hongkong, March 7th, 1921.

NOTICE TO CONSIGNEES.

The Steamship "HUNGARIA"

FROM JAPAN AND SHANGHAI.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Ltd., at Kowloon, whence, and/or from the wharves delivery may be obtained.

Optional Cargo will be forwarded unless notice to the contrary be given before 7th March.

No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 12th Mar., will be subject to rent.

All claims against the steamer must be presented to the Undersigned on or before the 22nd Mar., or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 12th Mar., at 10 a.m.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by DODWELL & CO., LTD., Agents, Hongkong, March 7th, 1921.

NOTICES TO CONSIGNEES

NOTICE TO CONSIGNEES.

OCEAN STEAM SHIP COMPANY, LTD.

AND

CHINA MUTUAL STEAM NAVIGATION COMPANY, LTD.

CONSIGNEES per Company's Steamer.

"AJAX"

From NEW YORK

are hereby notified that the Cargo will be discharged into Holt's Wharf, Kowloon, where it will lie at Consignee's risk. The Cargo will be ready for delivery from Godown on and after 11th Mar.

Optional cargo will be landed, unless notice has been given prior to steamer's arrival.

All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 a.m. and Noon within the free storage period.

No claims will be admitted after the Goods have left the steamer's Godown, and all Goods remaining undelivered after the 17th March will be subject to rent.

All Claims against the Steamer must be presented to the undersigned on or before the 31st Mar., or they will not be recognized.

No Fire Insurance will be effected.

BUTTERFIELD & SWIRE, Agents, Hongkong, March 10th, 1921.

SEAMEN'S INSTITUTE

FROM MARINE AND H.M. NAVY—

Reading and Writing Rooms, Billiard Room, Officers' Room, C.P.O.'s Room, Restaurant, Concert Hall, Church.

Private Cabins and beds in Dormitories.

Motor Launch "Dayspring."

68.

LONDON BUYING AGENTS

We offer you our services as buying agents for British or Continental goods. Established in 1844, but thoroughly up-to-date, our success is attained by making our customers' interests our first aim. Five expert buyers, with capable staffs, manage different departments, buying, with greatest care every class of goods giving our customers all the advantage of wide experience, and ensuring their requirements being rightly supplied at lowest prices and best discounts.

KEYMER, SON & CO., Whitechapel, London.

Telegrams, "Keymer, London," Est. 1844.

DAIRY FARM NEWS.

Customers are requested to apply for our Revised Price List which came into force on 1st March, 1921.

THE DAIRY FARM, ICE & COLD STORAGE CO., LTD.

53.

SUTTON'S FINE GRASS SEEDS for GARDEN LAWNS, ETC. for sale at GRACE & CO., Dealers in Garden Seeds, Postage Stamps, Toys, Viscous Books, etc., etc. No. 10, WYNDHAM STREET, HONGKONG. P.O. Box 620

SPORT.

FOOTBALL.

TO-DAY'S MATCHES.

Hongkong F.C. Shield Competition (semi-final):—
St. Joseph's v. H.M.S. Titania, Club ground, 4.30 p.m. Referee, Mr. Holland.

HONGKONG LEAGUE: DIVISION I.
Hongkong Club v. Kowloon, Club ground, 3 p.m. Referee, Mr. Masters.
Hongkong Police v. H.M.S. Tamar, Navy "A" ground, 4.30 p.m. Referee, Mr. Leaf.

S.C.A. v. R.G.A., S.C.A. ground, 4.30 p.m. Referee, Mr. Andrews.

HONGKONG LEAGUE: DIVISION II.
Indians v. United, Navy "A" ground, 3 p.m.

Punjabis v. Staff and Departments, Navy "B" ground, 3 p.m.

R.G.A. v. Kowloon, Sookampoo, 4.30 p.m.

Owing to St. Joseph's playing in the Shield Competition their match with the South China, will be postponed.

The Club Reserves-Cardinal match is postponed as the ship is out of port, and the Staffs-Punjabis match is scratched, the first named Club being unable to field a side.

The semi-final Shield match will attract a large crowd, and a good display of football is expected. St. Joseph's will have the assistance of the Xaviers of the Club de Recreo, and will be out to repeat their success of last year's when they beat the Club and entered the final, only to be defeated by the Police in the replay. They should give a good account of themselves, and with Hyndman in shooting form and Rahmin and Omar on the wings, the sailors' defence will be well tested. The sailors will field a heavier side and are expected to win.

The Club receive the Kowloon team prior to the Shield match. An even game is expected, with the Club winning by a goal. Playing earlier in the season, the men from over the water beat the Club by one goal to nil, and the premier Civilian Club will be all out to reverse this result to-day. Goldenberg is turning out on the left wing, and he must be a useful member of the Club combination, if he can play on both wings.

The R.G.A. and S.C.A. meet on the S.C.A. ground, and a fast game is expected. The soldiers will be out to collect the points, but they will find that the Chinese are not beaten, until the final whistle. The usual Chinese crowd is expected to line the "replay" and it is hoped that the management will prevent the crowd from getting out of hand.

The Police are at home to the Tamar and a good game should be seen, with the sailors having the better of the exchanges. Both teams will not be at full strength, as the Police still have some men on the injured list, while the sailors have some of their regular players out of port.

Only two games will be played in the Junior division this week, and these should be well contested. The Indians-United match should be in a draw, while it is expected that the soldiers will win at Sookampoo, against Kowloon second team.

FOOTBALL ASSOCIATION MEETING.

A meeting of the Hongkong Football Association will be held at Victoria Barracks, on Wednesday evening next, at 5.30 p.m., when the reports of referees on teams failing to turn up on dates appointed, and players turned out of the field for misconduct will be read. Arrangements will also be made for presenting trophies to winners of the Leagues.

H.K.F.C. 2nd XI. v. "CARLISLE."

The following will represent the Club second XI against the Carlisle:—Groot, Mackenzie, Stutz, Matthews, Pilger, Armaine, Angus, East, Sherry, Rait, Bailton. Players are requested to be at the Pavilion before 2.45 p.m.

UNITED v. INDIANS.

The following will represent the United against the Indians to-day, on the Navy "A" ground (kick-off, 3 p.m.):—J. Beach, A. E. Simmons and D. Brughart; J. Leonard, D. Lamm, and J. Baker; J. Kent, P. Brown, G. T. May, C. H. Blake and G. Chubb.

LAWN TENNIS.

YESTERDAY'S CHAMPIONSHIP MATCHES.

Open Championship Singles.—W. E. Crocker, beat L. Nelson, 6-4, 8-6, 6-4. L. Forster beat Major H. Greenaway, 4-6, 6-2, 2-6, 6-1. S. A. Rumboldt beat K. W. Lane, 6-3, 6-4, 7-5. Wong Po Kung beat Surg.-Lt. H. Morrison, 6-4, 6-3, 6-2.

Open Championship Doubles.—G. E. Crocker and J. H. Wood beat A. H. Crocker and A. D. Ball, 4-6, 7-5, 8-6, 6-3. Handicap Doubles.—F. A. Dinsdale and C. C. Stark beat Capt. D. R. Wahl and Lt. C. J. Latham, 7-5, 6-3. Singles Handicap "A".—G. W. Sewell beat H. W. Baason, 6-1, 7-5.

BILLIARDS.

Only one game was played yesterday, at the Palace Hotel, in the Ho Kom Tong handicap tournament.
Ho Shai-cheng (—100) beat J. Mukerjee (—50)—Scores, 250—185.
(Continued at foot of next column.)

LOCAL RICE MERCHANTS' ACTION.

THE "TAIPAN" CLAUSE.

QUESTIONS OF TRADE CUSTOM.

The Acting Chief Justice, Mr. H. H. J. Gompertz, and a special jury, continued the hearing yesterday of the action brought by the Sing Cheong Co., against J. Osawa & Co., for damages for breach of a rice contract.

The case turns on the "taipan" clause in rice sale contracts, under which cargoes are judged on the "taipan" or "big" sample that is taken.

Mr. Li Po Kwai, managing partner of a rice firm in Wing Lok Street, and honorary treasurer of the Chinese Chamber of Commerce, gave evidence "as to trade custom. The witness mentioned that he was appointed a member of the Rice Control Committee in July, 1919. He had seen the "taipan" clause in contracts very often. It was used in the Hongkong rice market in every case in which spot cargo was sold. The clause generally formed part of the printed "common form" of contracts.

"Mr. Jenkin (for the plaintiffs): What does the 'taipan' clause mean in the Hongkong market?"

Mr. H. E. Pollock, E.C. (for the defendants): There is no usage.

There was some discussion as to whether Mr. Jenkin's question should be put to the witness.

Mr. Pollock made formal objection.

The witness then explained the procedure adopted when a sale of rice was made.

Mr. Pollock: The witness is trying to press upon the jury that certain steps must be taken by a purchaser of rice if that clause appears on the contract, altogether irrespective of any undertaking.

His Honour: I should think that no lawyer coming to the examination of a clause with no previous knowledge would know what it would mean. When you are examining a witness it is very difficult to get into touch with him immediately.

Mr. Pollock: I do not wish to stop the witness.

His Honour: I think the best thing is to take it down and see what it is. What is not evidence we can take out.

Mr. Jenkin (to the witness): What is the usage in the Hongkong market as to the sale of spot cargo?

Witness: The practice is that when the price for the goods to be sold has been agreed upon, then the buyer would go to the godown and inspect the goods.

Mr. Edkins, foreman of the jury, raised the question whether the "taipan" clause was incorporated in contracts between Chinese and Chinese, between Chinese dealers and foreign firms, between Chinese and Japanese. There might be three different practices.

Mr. Jenkin said that the witness would cover all the points raised by Mr. Edkins.

Mr. Jenkin (to the witness): Before the price is arranged is anything done?

Witness: We have all our goods spread out. By that I mean samples of the rice are placed in bamboo trays. These samples are of the goods in the godowns.

Have you ever sold spot cargo by the parties looking only at the shop samples, that being the only thing done in settlement of the sale?—I have never sold spot cargo in that way. If the purchaser is satisfied with the shop sample, and does not want to go to the godown, he need not.

If the contracts have been exchanged after the sale of spot cargo what happens to the shop sample?—It is thrown away.

Is this the universal practice of the Hongkong market?—Yes.

In dealings between Chinese and Japanese firms does the usage you refer to apply?—The same usage applies.

Is that form of "taipan" clause usually in practice between Japanese and Chinese?—It is quite usual.

Six contracts entered into between Osawa & Co. and Chinese rice dealers for the purchase of rice were produced in Court and it was pointed out that they all contained the "taipan" clause chopped and some printed. Five of the contracts were entered into in February, 1919, the same period as the contract under dispute.

Mr. Jenkin: The defendants say in their pleadings that the contract was one for the sale of whole rice without the addition of broken rice. Have you ever heard in your experience of the sale in bulk of rice which is wholly unbroken?

Witness: No, I have never heard of it. Does all rice contain a certain percentage of broken grain?—Certainly, there must be more or less broken grain.

Witness stated that he had dealings with Osawa & Co. more than once for the sale of spot cargoes of rice. The contracts contained the "taipan" clause.

In the afternoon evidence was given as to the fluctuations and falling of the rice market, shortly after the disputed contract was signed.

The hearing was adjourned.

FAR EASTERN ATHLETIC ASSOCIATION.

We have received a copy of the first bulletin issued by the Association for the Far Eastern Athletic games to be held in Shanghai next May. We are told that the Committee is doing everything in its power to have a fine Athletic Carnival. The Bulletin sets out the many track and field events that it has been decided to hold, as well as a number of swimming events, Pentathlon (5 events), Decathlon (10 events), tennis and team events.

In addition there will be an open or international sports meet in which all bona-fide amateurs will be permitted to enter and compete. This will be known as the Open International.

The Executive Committee of the Association consists of Dr. O. T. Wang (chairman), C. C. Nich, Shanghai (treasurer), H. Y. Moh, Shanghai, Y. O. Tong, Shanghai, Dr. Chang Po Ling, Tientsin, Dr. J. H. Gray (Hon. Secretary).

(Continued at foot of next column.)

CHINESE YOUNG WOMEN'S CHRISTIAN ASSOCIATION.

FIRST ANNUAL MEETING.

The first annual meeting of the Chinese Young Women's Christian Association was held, yesterday afternoon, at the Society's rooms, at 59, Caine Road.

After devotional exercises conducted by the Rev. Cheung Chuk Sing, Mrs. Mr. Ying Piu addressed the meeting. The business to be transacted was alternated with an excellent programme of music contributed by some of the Chinese girls who are members of the Association.

Miss N. E. Elliott presented the annual report, which mentioned that the Hongkong Association was affiliated with the World's Committee of the Young Women's Christian Association, and with the China National Committee in Shanghai.

A Board of Directors, composed of twelve Chinese ladies was responsible for the work of the local branch, the secretarial staff of which consisted of three European secretaries—Miss Nellie E. Elliott (the general secretary), Miss Olive MacKay, and Miss Helen E. Rydorp, and one Chinese secretary, Miss T. H. Shin. The report sketched the progress of the first year of the Association's work. A programme had been arranged having in mind the four-fold purpose of the Association, i.e. development along spiritual, mental, physical, and social lines. The response had been most gratifying and encouraging. The committee for the department of religious work had arranged during the year for two series of devotional addresses and for weekly Bible classes for non-Christians and beginners, as well as classes for those more advanced in Bible study. This phase of the work the committees and secretaries hoped increasingly to emphasize. Under the educational department, classes had been held in Chinese, Mandarin, English, home nursing and First Aid, needlework, music, drawing, and physical training, with a total enrolment of 150. Two very interesting courses of lectures had been given, one on Home making, designed to be of special help to mothers, and a series of "Know Your Colony" lectures on such subjects as public health, vernacular education and the Police and Fire Departments, given by authorities on these subjects. A good deal of interest had been taken in the Home Nursing and First Aid classes, and fifteen women had been successful in the examination in First Aid, and two in home nursing.

The social committee, whose work was to give opportunities to the members for social intercourse and recreation, had arranged several successful gatherings during the year, some of them at the Association rooms, when the entertainment took the form of music and games, and others in the form of launch and swimming parties which were very popular with the members. The finances of the Association were in a satisfactory condition, and the ladies were not only successful in raising the money for their summer camp, but also for the Tung Wah Hospital. This last collection was made in response to a request from the directors of the hospital, in view of the fact that the hospital was of such community-wide service. Rooms for the long-planned hostel for Chinese women and girls had at last been secured. The top floor of the building at 59, Caine Road had been taken over, thus providing room for a limited number of transients. There had been, during the past two years, various requests for just such accommodation for Chinese girls and women passing through Hongkong, some returning from going abroad, others travelling from one part of China to another. The report concluded with an expression of thanks to Lady Stubbs for her interest in the work of the Association, and to others who had given valuable service this year in teaching or lecturing. These included the Chinese pastors, Miss W. Watkins, Mrs. C. R. Hickling, Mrs. J. A. Craig, Mrs. E. R. Dovey, Mrs. J. L. McPherson, Miss Mary Li, Miss Y. W. Yeung, Miss Alice Kwok, Miss W. S. Lo, Miss Chenallor, Miss Siro, Mr. S. S. Pao, Mrs. I. E. Mitchell, Mrs. K. S. Wong, Mrs. G. J. Williams, Mrs. W. H. Hewitt, and Mr. W. J. Woodman, Mr. A. R. Cavalier, and Mr. T. H. King.

We understand that the hostel, referred to in the report, is now furnished and ready for occupation. The formal opening takes place to-day, when an opportunity will be given the members of the Association and others interested to see the rooms.

HONGKONG RIFLE LEAGUE.

At the League meeting held on Thursday night it was agreed that when 10 or more teams enter for the League Championship, badges half the size of the winners' badge be presented to the members of the second team, consisting, as in the case of winners, of 10 men, being 8 men for the team and two reserves. The League pays the expenses in the case of winners and runners up, of 10 badges for each team; if more than 10 men in all take part in the matches, these badges can be applied for through League channels, but must be paid for by the team applying for them. If any team so desires, they may have a silver cup, instead of badge, and of the same value.

It was further decided that a preliminary meeting be held in October to decide the question of ranges and targets, and to revise the present conditions governing the method of shooting for the League Championship, the present conditions not being in line with the present-day King Prize second-stage conditions. The rules and regulations will be revised at these meetings.

As the Hon. Secretary, Mr. Northcote, is going home shortly on leave, and the Assistant Hon. Secretary, Mr. J. A. Lyon, also, Mr. F. A. Wells has kindly consented to carry out the duties of Hon. Secretary until Mr. Northcote returns, when the question of colour of targets, dates, ranges, etc., will be arranged.

(Continued at foot of next column.)

COMPANY REPORTS.

LAOU KUNG MOW C. S. & W. CO.

At the annual of the Laou Kung Mow Cotton Spinning & Weaving Co., Ltd., at Shanghai last week, Mr. E. C. Pearce, who presided, said in the course of his address:

"We have passed through another year of very profitable working, and the board have pleasure in submitting for your approval to-day a report which we trust will be regarded as satisfactory, showing as it does a balance at the credit of profit and loss account of Tls. 3,882.88. From this sum your board declared an interim dividend of 15 per cent. made payable last August, which absorbed Tls. 120,000, leaving for distribution to-day a sum of Tls. 737,882.88, which your directors recommend be dealt with as follows:

To pay a final dividend of Tls. 400,000.00
50 per share

To place to depreciation as stated in the report

To place to development reserve

To place to dividend reserve

To bonus to foreign staff

To charity donations

To general managers' commission according to agreement

To balance to the next year's account

Tls. 737,882.88

BONUS AND CHARITABLE DONATIONS.

In our recommendations we propose with your approval to present a bonus to our foreign staff (not including our mill manager, who benefits in a good year under his agreement with the company) a sum of Tls. 5,500, approximating three months' salary. Your foreign staff, I may mention, have worked throughout the year to the entire satisfaction of the board, and I am sure they will appreciate this monetary recognition of their good work. Your Chinese staff have benefited by a bonus given them before the Chinese New Year holidays.

We also recommend donations to charity, as follows:—

The London Hospital

The Shantung Road Hospital

The St. Luke's Hospital

which needs no comment from me, and I feel sure will meet with your hearty accord.

With regard to the lease of our property, the first period of 25 years terminates this month. We shall in future have to pay our landlords 8 per cent. per annum on the Municipal assessed value of our property, which will amount approximately to Tls. 15,000 per annum, based on the present assessment, as against our previous rent of Tls. 8,000 per annum.

LOOKING TO THE FUTURE.

With regard to the future, our additional 300 looms are gradually coming into work and we hope to have the extra 5,000 spindles in operation during the year.

With a peaceful China, free from political soldiery, the cotton industry controlled by the Chinese will be able to devote themselves to trade without fear of the risk and exactions which now prevail, thereby insuring the future prosperity of the country, which should reflect beneficially on our local industries.

HONGKONG HOTEL COMPANY, LTD.

The report of the Board of Directors for the year ending December 31st, 1920, states:—

REPUBLIC BAY.
The main building was opened to the public on January 1st, 1920, and the east wing was completed and occupied on September 1st, 1920. The west wing and garage are still under construction.

ACCOUNTS.
After paying a bonus of 20 per cent. to the European staff and 10 per cent. to the band on their salaries, costing \$9,630.82, and providing for a full month's pay to the Chinese staff at China New Year, the profit on working account amounted to \$367,940.71 compared with \$262,549.23 for 1919.

The balance at credit of profit and loss account, after allowing for depreciation, bad and doubtful debts, etc., and including the sum of \$4,359.98 brought forward from 1919, amounted to \$332,673.50, and after deducting the interim dividend paid in September, 1920, costing \$100,000 the sum of \$232,673.50 remains, which the Directors recommend apportioning as follows:

To pay a final dividend of \$5 per share on 20,000 shares \$100,000.00

To pay a bonus of \$2 per share on 20,000 shares

To transfer to general reserve

To carry forward to new account

\$332,673.50

DIRECTORATE.

Mr. O. S. Gubbey resigned his seat on the board on April, 5th, 1920. Mr. A. R. Lowe joined the board on April 9th, 1920, and his appointment requires confirmation by the shareholders. Messrs. Scott Harston and F. Matland retire by rotation, but offer themselves for re-election.

AUDITORS.
The accounts for the year under review have been audited by Messrs. H. Percy Smith, F.C.A., and J. Hennessy Smith, F.S.A.A., who are eligible and offer themselves for re-election.

The local office of the Toyo Kisen Kaisha confirms the previous announcement that the sailing date of Koryu Maru will be Tuesday next, the 15th instant.

The question of the "Volunteers" shooting the "Rest" 12 men to fire 10 best score to count, was also brought up, and it is hoped Mr. Ravenscroft of the Tamar will be able to arrange a team for this year when a fine competition given good weather conditions, may be expected. There will certainly be some fine shooting.

LANE, CRAWFORD'S

Established 1850

Telephone 1741

TABLE DELICACIES

Pate de Foie Gras
Curried Fowl
Mutton
Rabbit
Prawns
Galantine Chicken & Ham
Turkey & Tongue
Poulton & Noel's Breakfast Beef
Camp Pie
Hoddies
Pigs Feet
Jugged Hare
Picnic Pies
Boars Head Brawn
English Brawn
Hoddies
Haggis etc.

LANE, CRAWFORD'S

THE HOUSE OF QUALITY.

15

SHERWOOD'S RYSTOLITE

THE IDEAL ENGLISH ENAMEL

Sold in quarts, 1 and 1 gallon tins

THE ENAMEL THAT DOES NOT TURN YELLOW

LANE, CRAWFORD & CO.

HONGKONG.

Tel. 1741.

157

JUST UNPACKED

"BROADWOOD"

"BABY" GRAND PIANO

(With New Patent Steel Barless Frame).

A REVELATION IN

TONE, TOUCH & DESIGN.

The Anderson Music Co., Ltd.

14

Wm. Powell Ltd.

TELEPHONE 3146.

A NEW CONSIGNMENT OF

ENGLISH AND AMERICAN

TRAVELLING TRUNKS

have just arrived and are now on show at

COMPETITIVE PRICES.

WARDROBE TRUNKS, SUIT CASES AND BAGS,

HOLDALLS, SOILED LINEN BAGS,

GENTLEMEN'S HAT CASES, TRAVELLING RUGS.

SEE WINDOW.

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NEW ADVERTISEMENTS

NOTICE.

WE beg to inform the Public that the Firms of Messrs. Fook Lee & Company and the Hongkong Branch of Thomas W. Simmons & Company have been amalgamated, and in the future, business will be carried on by THOS. W. SIMMONS & COMPANY, LIMITED.

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ST. STEPHEN'S COLLEGE.

THE ANNUAL MEETING of the St. Stephen's College Association will be held TO-NIGHT. All Old Boys are invited to a Reception to be given by the Warden and Mrs. Hawtrey in the Lai Kwai Pui Hall at 7 P.M.

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THE ROYAL HONGKONG YACHT CLUB.

MEMBERS are notified that the Race for Commodore's and Vice-Commodore's CUPS for RACING YACHTS will be sailed on SATURDAY, MARCH 19TH.

H. S. ROUSE, Hon. Secretary, Sailing Committee. [610]

THE CHINA PROVIDENT LOAN AND MORTGAGE CO., LTD.

THE TWENTY-FOURTH ORDINARY ANNUAL MEETING of SHAREHOLDERS in the Company will be held at the Office of the Company, St. George's Building, No. 6, Connaught Road, on THURSDAY, the 24th MARCH, 1921, at 11 o'clock A.M., for the purpose of receiving a Statement of Accounts and the Report of the General Manager for the year ending 31st December, 1920, and electing a Committee of Directors and Auditors.

SHEWAN, TOMES & CO., General Managers. [611]



1921-22.

SEALED TENDERS will be received at the R.N. Hospital until 10 A.M. on the 21st MARCH, 1921, from persons desirous of supplying Beef Mutton, Poultry, Pork, Bread, Cheese, Eggs, Cow's Milk, Assorted Vegetables, Ice, and other provisions, and necessaries for the year ending 31st March, 1922.

Printed Forms of Tender and further particulars can be obtained at the R.N. Hospital. The right to reject the lowest or any Tender is reserved.

F. DALTON, Surgeon Captain, R.N.

R.N. Hospital, Hongkong, March 10th, 1921.

REFULSE BAY HOTEL.

THE approach Roads to the above HOTEL are CLOSED temporarily for the purpose of regrading. Patrons are, therefore, kindly requested to use the steps opposite the Main Entrance until completion of such work.

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REFULSE BAY HOTEL.

BANK HOLIDAY, MONDAY, MARCH 29th, 1921.

FANCY DRESS DINNER DANCE.

AT the request of Numerous Patrons, A FANCY DRESS DINNER DANCE will be held on the above date. Table Reservations can be made at the HONGKONG HOTEL (Telephone No. 33) or direct to REFULSE BAY HOTEL (Telephone Nos. 881 and 807).

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WAR MEMORIAL.

SUBSCRIPTION LIST.

FOR the erection by Public Subscription, of a building to be run on Y.M.C.A. lines, to be called the WAR MEMORIAL INSTITUTE and to be managed for the joint use of the Navy, the Army and the Civilian by Joint Board of Directors. A portion of the Permanent Stone Memorial which will be put in hand at an early date.

Lists may be found at—

Messrs. Lane & Crawford.

Messrs. Kelly & Walsh.

Messrs. Wm. Powell, Ltd.

The Hongkong Club.

Hongkong Cricket Club.

Club Lacrosse.

Victoria Recreation Club.

Kowloon Cricket Club.

Kowloon Bowling Club.

Peak Club.

Club de Hockey.

Craigswater Club.

M. J. BREEN, Hon. Secretary.

War Memorial Committee.

Hongkong, December 15th, 1920. [129]

PUBLISHED TO-DAY HONGKONG WEEKLY PRESS.

CONTAINING ALL THE WEEKS LOCAL NEWS

The Paper to read Home.

INTIMATIONS

PEAK TRAMWAYS COMPANY, LTD.

TRAMS will run between KENNEDY ROAD and BARKER ROAD STATIONS only until further notice.

JOHN D. HUMPHREYS & SON, General Managers. [594]

Hongkong, March 10th, 1921.

NOTICE OF REMOVAL.

THE Office has been REMOVED to 1st Floor, No. 15, Connaught Road, Central, (beyond the Post Office).

Hongkong, March 1st, 1921. [541]

M. J. D. STEPHENS, Solicitor.

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CABLES.

LATEST CABLES.

[THROUGH REUTER'S AGENCY.]

ARMY ESTIMATES.

PROVISION FOR TROOPS IN MIDDLE EAST.

LONDON, March 11th.

The Army Estimates for 1921-1922 provide for an establishment of 341,000 men, and a net expenditure of £103,000,000—including £28,500,000 for troops in the Middle East, and £8,000,000 for terminal war charges.

The net provision, apart from the Middle East, thus, is £98,000,000, which, allowing for the rise in prices, is about equivalent to that in 1914, despite the higher numbers.

A sum of nearly £7,000,000 is asked to cover the excess expenditure in 1919-1920.

The expenditure for the Middle East—£28,500,000—covers an average strength of 14,000 British and 41,000 Indian troops. Any reduction in this sum must depend on factors which Mr. Churchill is now investigating. The total of 341,000 men expected fell during the financial year, to 235,000, including Colonial and Indian troops serving out of India.

ALLIES ENFORCING SANCTIONS.

GERMAN REPARATION RECOVERY BILL IN PARLIAMENT.

LONDON, March 11th.

The German Reparations Recovery Bill, providing for the application of part of the purchase price of imported German goods towards discharging Germany's obligations under the Treaty of Versailles, has been introduced in the House of Commons.

Mr. Austen Chamberlain expressed the hope that the second reading of the bill will be on Monday, and that it will pass all the stages as rapidly as possible.

EARLIER CABLES.

MR. LLOYD GEORGE DEFENDS ALLIES' POLICY.

LONDON, March 10th.

In the House of Commons, Mr. Lloyd George, replying to criticisms, remarked on the inconsistency of the Opposition's declarations that Germany ought to pay and yet opposing steps to make her pay.

The Premier said he did not desire to force Germany to despair; indeed, the present sanctions were the best way of obviating that calamity in a manner compatible with our determination to secure justice. Moreover, the sanctions would undoubtedly yield substantial and practical advantages. The Allies at present received 50 to 60 per cent. of the total German exports, and Germany would naturally refuse to sacrifice this large section of her trade. Consequently, Great Britain expected to receive £20,000,000 in the present year from taxation. Had Germany made a sincere offer he would have done everything to meet her wishes, but Germany was not yet convinced of the necessity of settling, and Dr. von Simons had not been instructed to settle. But when she realizes that the Allies mean to deal justly and fairly, and also firmly, with her, she would be more amenable to agreement than if we were divided in our councils.

AMERICA'S STANDPOINT.

WASHINGTON, March 10th.

The Secretary of War announces that the United States troops occupy the Rhine under the terms of the Armistice, not the Treaty of Versailles. Consequently, the State Department is not likely to approve of the troops participating in the plans of the Allies for enforcing sanctions.

AUSTRIA'S SYMPATHY.

VIENNA, March 10th.

In the National Assembly, Herr Weiskirchner, the President, read a declaration of sympathy with Germany on the result of the London Conference. He declared that Austria was sorely stricken by what had happened to her brethren of the German Empire.

PRINCESS ANASTASIA

SON LEAVES UNITED STATES TO SEE HER.

NEW YORK, March 10th.

Mr. William Leeds, son of Princess Anastasia of Greece, has arrived from the Far East to consult specialists regarding a poisonous insect bite which he sustained in Sumatra. On hearing that his mother was dying in Athens, he immediately hastened to Europe.

FIRE AT STANDARD OIL PLANT.

NEW YORK, March 10th.

A fire has broken out at the Standard Oil plant at Brooklyn. Four tanks are reported to have exploded. Police reserves and ambulances were called out.

LATEST CABLES.

NEAR EAST PROBLEM.

FRENCH TO EVACUATE CILICIA.

LONDON, March 11th.

The Allies present proposals refer to relations between the Turks and the Greeks.

A Franco-Turkish agreement has been reached under which the French evacuate Cilicia.

EARLIER CABLES.

MODIFICATION OF TREATY OF SEVRES.

LONDON, March 10th.

Mr. Lloyd George submitted to the London Conference, last evening, suggestions to modify the military and financial clauses of Treaty of Sevres so as to limit the so-called "zone" to the Straits and to modify the Smyrna clauses, with a view to maintaining Turkish sovereignty, while providing representation for both elements of the population.

M. Briand and Count Sforza and a representative of Earl Curzon, to-day, submitted the suggestions to the Turks, while Mr. Lloyd George and Earl Curzon submitted them to the Greek delegates. Both sides requested time to consider them.

LATER.

The Greek delegation accepted the British proposals subject to certain modifications. The Greek delegation proceeds to Athens, while Bekirami Bey goes to Angora as soon as possible. Meanwhile the Supreme Council remains in session in order to be at the disposal of both parties, with a view to effecting a settlement.

FEATURES OF THE PROPOSALS.

LONDON, March 11th.

It is understood that the bases of settlement of the Turkish question proposed by the Allies are: Allied evacuation of Constantinople; the Straits to be controlled to a large extent by the Turks; Thrace to be internationalized; Gallipoli to be placed under Greek control; Smyrna to become autonomous with a Greek preponderance in the regime; and the port of Smyrna to be free to Turkish commerce.

LATEST CABLES.

RUSSIAN REVOLT. PREMATURE PETROGRAD REPORT.

LONDON, March 11th.

Although it is stated that the report of the capture of Petrograd is, apparently, premature, it seems that the Reds here, and in the surrounding district, are hard pressed.

According to Reuters' Helsingfors correspondent Kronstadt, bombarded the south of the Gulf of Finland and the railway between Petrograd and Krasnaya-gorka was cut.

EARLIER CABLES.

NEW GOVERNMENT TO BE FORMED.

PARIS, March 9th.

There is now no doubt that the insurrection in Russia is the work of Revolutionary Socialists, most of whose leaders have left Paris for Ravel, where they intend to form a new Russian Government immediately Petrograd is entirely in the hands of the insurgents.

The Russian Red Cross Director, M. Gutchikoff, has called to President Harding asking for a supply of food and money for the Whites, whose success "depends entirely on their power of enduring hunger longer than the Moscow Government." He also asks President Harding to place 6,000 tons of foodstuffs, belonging to the Hoover organization in Finland, at the disposal of General Koslovsky's temporary Government at Kronstadt.

PRESIDENT HARDING.

FRENCH CONGRATULATORY MISSION.

PARIS, March 8th.

The Government has decided upon sending the ex-Premier M. Viviani on a special mission to the United States to congratulate President Harding.—Havas.

AMERICA AND THE LEAGUE

COMMISSION TO VISIT EUROPE.

WASHINGTON, March 10th.

Before taking definite action as regards the League of Nations, it is announced that President Harding will shortly dispatch a commission of enquiry to Europe.

FRANCE CALLS UP RECRUITS.

PARIS, February 11th.

The French Government has decided to call up the 1921 class of recruits. In order to fill the gaps in the ranks, the class will have to be called to the colours in one draft during the first half of April, and a Bill has been drawn up to this effect. The 1919 class will be disbanded between April 20th and 25th.—French Wireless.

HONGKONG ST. GEORGE'S SOCIETY.

LAVISH AND UNNECESSARY EXPENDITURE.

RETIRING PRESIDENT CALLS A HALT.

The annual meeting of the Hongkong St. George's Society was held at the City Hall, last evening. Mr. G. O. Moxon, the President, occupied the chair and those present included: His Honour Mr. H. H. J. Gompertz (Past President), Mr. L. N. Leefe (Vice-President), and the following members of the Committee: Messrs. G. S. Archbutt, L. G. Bird, D.S.O., A. E. Crappell, W. A. Dowley, G. T. Edkins, J. W. Graham, R. Hancock, F. A. Wells, R. J. Wilton, H. P. Winslow, and the Hon. Treasurer, Mr. R. A. Green, and the Hon. Secretary, Mr. C. Blaker.

The CHAIRMAN said:—Gentlemen,—As you have had the accounts for 1920 in your hands for some days, I will, with your permission, take them as read. You will notice that we have now a balance in hand of \$3,752.34, all in cash. The incoming Committee will no doubt consider the wisest and safest method of investing this sum to produce an annual revenue for the benefit of the Society.

The Ball account for Twelfth night, 1920, exactly balances, and calls for no comment. The account for the Ball held on Twelfth night, 1921, does not appear, of course, in the accounts for last year, but it may be of interest to you to hear that it has been practically closed. It will be exactly balanced. The entrance fees during the past year amounted to \$350, and in this connection I would mention we started the year with nine life members and 396 ordinary members. During the year 110 new members joined and 11 members left the Colony. At the moment our members total 501, which I trust you will consider shows that the Society is in a healthy condition.

I have to record with deep regret the death of three members since our last general meeting, viz.—Mr. D. K. Moss, Mr. J. H. Gardiner, Mr. W. R. Noble, and I feel sure you will join in an expression of sympathy with their relatives.

Touching on the payment side of the accounts, you will notice that assistance was given to three men and one woman of English race. It is pleasant to know that we can now be of some slight assistance to distressed or deserving cases, where Englishmen or women are involved. I trust you will approve of the decision of your Committee to accord a donation of \$1,000 to be equally divided between H. M. Forces in the Army and Navy serving in Hongkong.—(Applause.) We all owe so much to those gallant men, who make our very existence possible, that I feel sure such distribution of a portion of our funds will meet with your unanimous sanction.

As usual we have made our annual subscription to the Royal Society of St. George in London, now entering its 26th year, and, as my predecessor reminded you, having as its President our popular and much loved Prince of Wales. With regard to local celebrations held under the auspices of this Society I have to recall a most successful smoking concert in the City Hall on the 11th November, and in this connection I should be ungrateful if I did not specially thank Mr. Dowley, Mr. Grimble, and their able assistants, who did so much to produce a most cheerful and enjoyable evening.

The usual Ball was held in the City Hall on the 8th January last. It was, if possible, more fully attended than its predecessors, and was voted by all present as an unqualified success. The beauty of the decorations, under the able supervision of Colonel L. G. Bird and his Committee, and the general excellence of all arrangements made by the various sub-committees, most certainly evoked general admiration and praise. Entirely "off my own bat" and on my own responsibility, may I be permitted to add a few words in this connection. I have often felt myself, and I have little doubt, others have felt with me, that much as we desire to do honour to this Society and to carry out with dignity any entertainments which we may be called upon to give, the time has come to call a halt to the increasing luxury and splendour which surround them.

The world is in a horrid mess, and I venture to say that there is no doubt that a better use could be found for our spare monies than unnecessarily lavish entertainments. I say this with some trepidation, but I feel constrained to say it. I do not think this, or kindred societies, can be accused of niggardiness in the past, nor have I any fear of any such criticism in the future. There is, however, no doubt that a steady effort to cut out in excellence the preceding year's entertainments cannot well go on for ever, especially under the circumstances that surround us to-day, and I therefore, greatly daring, venture to suggest a halt.

It may interest you to know, that the Royal Society of St. George in London celebrated the 23rd April last by a Festival Dinner at the Connaught Rooms. Mr. Rudyard Kipling was Chairman, and among the many able speakers were two well-known to us in Hongkong—Vice-Admiral Sir Frederick Dufor, and Colonel John Ward. The Roast Beef of Old England was a fine Sussex baron, and the Roses were all Colchester grown. An excellent account of the whole affair and its splendid oratory can be read in the Journal of this Society, "The English Race" a magazine I hope you will all subscribe to and make a point of reading. It will do you good, believe me.

There were held in England, and in the Empire generally, many other celebrations on St. George's Day, and all of them under the auspices of the Parent Society of St. George, or under those of some local Society such as our own.

I have two matters to which I would refer before I sit down if you will bear with me.

Firstly I would offer our late President, Sir Newton Stubb, on behalf of this society our most hearty congratulations on the well deserved honour that he has received from his Majesty the King, and to specially mark your views I would request our Secretary to convey to Sir Newton your acclamation as to this point. If there is no dissenting voice I will cause that to be done.

Secondly I should like to say how greatly I have enjoyed, and how much I have appreciated the honour of acting as your President for the past few months. As I am shortly leaving the Colony for an indefinite period, in order to keep my memory green, I only for a few months, I have arranged, with my friend Chief Johnstone of the St. Andrews' Society that there shall be presented on our joint account a Challenge Trophy to be played for twice a year on the Fanning Golf Course by representative teams of the two Societies. The details will be published in due course by the respective Secretaries, and I can only wish you the best of luck and shall hope to hear you have whacked our Scottish friends very thoroughly at their own particular game.

As a portion of the business of this meeting is to consider the manner in which next St. George's day is to be celebrated, I shall be glad if members will make suggestions for the guidance of the incoming Committee. Personally, the weather being so unfavourable in this Colony in April, I cannot help thinking that beyond the sending of the customary telegrams to other Branches and the donation of a sum to the Director of Education in Hongkong as last year, the day might remain unmarked by any public entertainment or function.

This Swan song of mine would be incomplete if I did not tender publicly my hearty thanks to our sweet tempered and able Hon. Secretary, Mr. C. Blaker, and also to Mr. R. A. Green, our hard working Hon. Treasurer. It is a no performance compliment when I say the Society owes much to these two gentlemen, and as to myself, I cannot say how much I appreciate all their work and assistance. And I might say the same of Mr. L. N. Leefe, our Vice-President.

I now beg to propose the adoption of the report and accounts as presented, and when this has been duly seconded I will try to answer any questions it may be your pleasure to put, to the best of my ability.

Major WAKEFIELD seconded, and the accounts were approved.

THE NEW PRESIDENT.

The CHAIRMAN proposed Mr. G. T. M. Edkins as President for the ensuing year. He did not think he said, that Mr. Edkins needed any introductory remarks: he had been in Hongkong a long time; he was head of a big house and was certain to make an excellent and worthy President.—(Applause.)

Mr. E. W. BIRD seconded, and the motion was carried with acclamation.

Mr. EDKINS thanked the meeting very heartily for the honour of election to the position of President of the Society. He appreciated the honour and dignity, as well as the difficulty of following very able and popular Presidents the Society had had. He would do his best to carry on in a fitting way and in accord with the dignity of the Society.—(Applause.)

THE VICE-PRESIDENCY.

The CHAIRMAN proposed Mr. H. R. B. Hancock as Vice-President and said he was quite sure if the Society had many athletic contests Mr. Hancock would prove invaluable—in addition to his many other qualifications.

Mr. F. C. HALL seconded, and the resolution was carried.

The CHAIRMAN said Mr. Green had been kind enough to offer his services as treasurer for another year, and he formally proposed his election.

Mr. T. H. G. BRAYFIELD seconded, and the motion was approved.

As Mr. Blake is going home shortly, Mr. A. H. K. Cobb was appointed Hon. Sec. on the proposition of the CHAIRMAN, seconded by Mr. BURNER JOHNSON.

ELECTION OF COMMITTEE.

The following were nominated to the Committee, and those shown in the first paragraph below were elected, as the result of a ballot:—

Messrs. D. G. M. Bernard, H. W. Bird, L. G. Bird, T. H. G. Brayfield, A. E. Crappell, F. C. Hall, F. A. Wells, R. J. Wilton, H. P. Winslow, E. A. M. Williams, W. J. Eldridge, and E. Cock.

Messrs. B. Johnson, L. T. Townsend, J. Hooper, J. Parkes, and Lieut. Hake.

ST. GEORGE'S DAY CELEBRATIONS.

The CHAIRMAN invited suggestions as to the method of celebrating next St. George's Day. In reply to Mr. Gompertz, the CHAIRMAN said that last year the Society made a donation towards the celebration by the services. The weather in April was so "beastly" that he suggested that, beyond sending the usual telegrams to sister societies, no celebration be arranged. Unless the meeting expressed a desire to the contrary, no doubt the Committee would again contribute \$250, as last year, to provide prizes in the schools for an appropriate essay by the scholars.

Mr. V. C. LARSEN proposed that St. George's Day be marked by an effort for Earl Haig's Fund.

Mr. J. H. RAMSAY seconded. The CHAIRMAN mentioned that Mr. T. Grimshaw had written suggesting that \$1,000 be voted to the "Warriors' Day" Fund. This could not be put before the meeting, formally, as the necessary notice required by the rules of the Society had not been given, but the incoming Committee could consider the matter.

(Continued at foot of next column.)

CHINESE NEWS ITEMS.

[ASIATIC NEWS AGENCY SERVICE.]

KWANGTUNG ASSEMBLY SESSION SUSPENDED.

Owing to disputes between the Kuomintang and the non-Kuomintang members, the Provincial Assembly of Kwangtung has been suspended session. The chief dispute concerns the flotation of domestic loan by Dr. Sun Yat-sen for five million dollars.

AN UNSATISFACTORY NEW PORT.

In August last year, the President issued a Mandate declaring the opening of Samnawan, near Hangchow, on conditions similar to those at Kiaochow. The port was formerly demanded by Italy. The Government plan was to make the district a model agricultural settlement for Chinese emigrants from Singapore and other foreign colonies, in the hope of inducing wealthy Chinese to invest their money in Chinese industries. After investigation, Samnawan proved to be useless for agricultural purposes and the emigrants from abroad are utterly disappointed and dissatisfied.

OPPOSITION TO JAPANESE.

Owing to the strong opposition of the people of the district, the agreement for the exploitation and working of the famous Hsiangshian iron mine by Japanese is still unsettled.

THE PROPOSED SPECIAL CONFERENCE.

With regard to the convocation of a special political and military conference in Peking, Wong Chan-yuan, High-Inspector-Commissioner at Wuchang, has decided not to attend it in person, chiefly because the present turbulent conditions in Western Hupeh do not permit him to leave for Peking. This decision is important, because his absence may influence the movements of High Commissioners Tse K'un and Chang Tso-lin, and may lead to the ultimate abandonment of the scheme by the Central Government. Major-General Yang Wei-kai, General Wong's chief of staff, has gone to the capital on behalf of his superior to confer with the President and the Prime Minister.

LABOUR TROUBLES AT A COAL MINE.

With reference to the reported agitation among the Chinese workers of the Kailan Mining Company, further reports received at Government quarters indicate that the trouble is not at Tangshan, but at Ma-chia-kou, formerly a Lanchoy mine, merged in the Kaiping Company's concession some years ago in order to prevent disastrous competition. The labourers at Ma-chia-kou, who number about one thousand, are demanding double their present pay, which, they say, is absolutely insufficient to meet their living expenses, better treatment at the hands of the foremen, the distribution of a bonus at the end of every year, improvement of sanitary conditions by the establishment of baths and rest houses; and finally the reinstatement of Superintendent Li. The Government has instructed the Civil Governor of the district to investigate and mediate.

THE SURCHARGE FOR FAMINE RELIEF.

For the purpose of properly auditing the proceeds from the telegraph, telephone and railway surcharges, the Ministry of Communications has appointed Mr. Baker, American Adviser to the Ministry, and Mr. Picard-Destelen, co-director-general of the Chinese Posts, as members of the Famine Relief Committee organized by the Ministry. All receipts from the surcharge will be published in the Government Gazette at the end of every month for general information. The funds are now under the joint supervision of the Ministry of Communications and the Government Famine Relief Bureau, because, by Cabinet decision, the proceeds from the surcharges are to be equally divided by the two departments at the end of every month. One portion will be used for the immediate relief of the famine sufferers, while the other will be employed for the construction of the Shihchiachung-Tsangchow, the Cheloo-Weihsien railways.

Mr. F. A. WELLS: Can the Society's funds be used in that way?

The CHAIRMAN said the Committee, under the rules, had absolute discretion. Mr. EDKINS thought that Mr. Grimshaw's suggestion could be put into effect, whatever particular way St. George's Day might be celebrated.

The question was left to the incoming committee.

VOTES OF THANKS.

As no notice of intention to bring forward any other business had been given the CHAIRMAN intimated that the proceedings were at an end and wished the members a very prosperous and successful year.

Mr. EDKINS proposed a vote of thanks to the retiring President and Vice-President and good wishes for their journey home. Both were very near friends and had taken a large share in the social as well as the business side of the community. He was sure he was conveying the wishes of the meeting in expressing the hope that Mr. Moxon and Mr. Leefe would have a good holiday and come back again safely to Hongkong.

The motion was carried with acclamation.

Mr. AYOOT proposed a vote of thanks to the outgoing Committee for their excellent work during the year.

Mr. J. HOOPER seconded, and the motion having been carried, the meeting terminated.

THE SUEZ CANAL BRIDGE.

TRANSFORMING KANTARA.

The modern miracle of Kantara is fast disappearing. The site which grew in the war from a mere quarantine station with two houses and a mosque to an important military and transport base with great wharves blurred by the grey outlines of ocean-going steamers, with vast numbers of depots, but no hospitals, tents and dumps, is now slipping back again to something of its old self. The great swing bridge which was a dear sight to thousands of Cairo-bound troops and a sad landmark to many more thousands going up the line, will soon be a thing of the past. Much controversy has raged about its removal, but as it is now practically certain that a tunnel will be constructed to take its place, a considerable amount of the ill-feeling that has been aroused in the matter will be allayed.

The bridge was erected during the war as the instance of the military authorities subject to the condition laid down by the Suez Canal Company that it would be removed at the conclusion of hostilities if the Company so wished. The whole question was considered in November by the International Technical Commission of the Company, and it was unanimously decided that the presence of the bridge was objectionable, and it was suggested that railway communication across the Canal should be assured by means of a ferry.

Even the decision of the Committee became known many protests were raised against the breaking of direct through communication between Palestine and the Canal zone. It was pointed out that it implied a weakening of the strategic defence of the Canal, while to both Palestine and Egypt it would do serious economic harm. Those who experienced the system before through trains were run will have painful memories of the discomfort they suffered in trying to get themselves and their luggage across the Canal. More important than this the necessity to break bulk in goods traffic added to the expense of transport and rendered certain kinds of traffic impossible.

THE TUNNEL SCHEME.

Recently, however, the Egyptian State Railways sent M. Raimondi, Deputy Chief Engineer of the Bridges Department, to the United States to study the question of tunnelling under the Canal, and it is welcome news that this expedition is to be adopted. The Canal Company has stated that the present bridge is dangerous to navigation, and it is difficult—quite apart from the Company's legal right of veto, which is unquestioned—to believe that such a responsible body has no good reason for its statement. No accidents have as yet been placed on record, but that may be simply good fortune which the Company is not prepared to put to the test further.

The tunnel project, however, has met with general approval in Egypt. It is essential that in some form or other through transport communication between Egypt and Palestine should be maintained, and a tunnel satisfactory to the business interests of the two countries, and it is to be hoped that the scheme will be lost in starting work on the scheme and affording every facility to commercial traffic.—Morning Post.

SHAKESPEARE A "LITTLE ENGLANDER."

AN AMERICAN VIEW.

Mr. J. W. Davis, the American Ambassador, president of the Shakespeare Association, took the chair at a meeting of the association at King's College, London, recently, when Professor C. Y. Tucker Brook, of Yale University, read a paper on "Shakespeare Apart from his Age." Mr. Davis said that no lover of our common tongue could mention the name of Shakespeare without a sense of reverence, and no lover of peace and concord among English-speaking nations could fail to regard that name as one of our strongest and most enduring bonds.

Professor Tucker Brook said that a great source of the strength of Shakespeare's dramatic art lay in the fact that circumstances made him a great connoisseur of life and a very careless student of literature. Shakespeare was not the consummation of Elizabethan literary art. The student of his works would know much of human nature, but not much of the Elizabethan mind. In social and political theory he was distinctly a traditionalist. On such subjects his ideas represented the feeling of Stratford-on-Avon much better than the feeling of London. His loyalty was always that of the Tory country-dweller. His patriotism, glowing though it was, was traditional and essentially pre-Elizabethan. He was distinctly a little Englander. He gloried in the aloofness of England as a hermit kingdom, and so averse was he to international relations and possible complications that it might be suggested to the American Ambassador that Shakespeare would have made an invaluable member of the United States Senate. (Laughter.)

THE BARNARD MUSICAL COMEDY COMPANY.

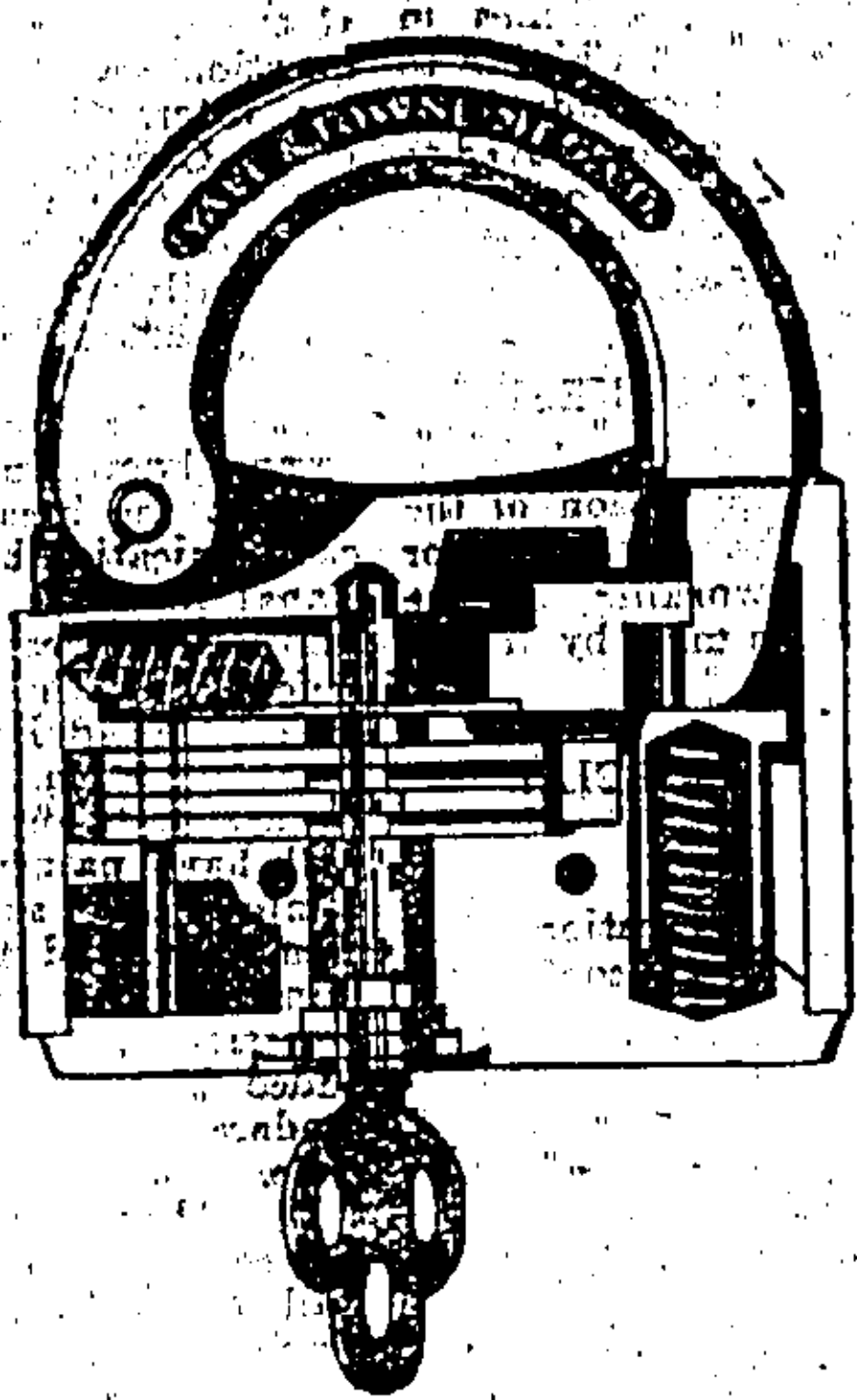
The Barnard Musical Comedy Co., who have been playing throughout the week at the Theatre Royal to large and appreciative audiences had practically a full house last night when they staged an original revue entitled "Coming Down"—the central idea being the coming down of a couple of airmen into the grounds of a girls' school. This provided the slender theme of a capital evening's entertainment. The revue was excellently staged and the dresses of the leading ladies and the Beauty Queens were not the least noteworthy features of the setting of the various scenes. Throughout the evening the audience were very enthusiastic and the tribute was well deserved.

Many who were unable to obtain copies of our daily issues containing the reports of the Hong Kong disaster and the Church Conference may like to know that the full reports are reproduced in the Hongkong Weekly Press published to-day.

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LADY CHELMSFORD'S THRILLING EXPERIENCE.

A NARROW ESCAPE

An amazing adventure befell Lady Chelmsford, the Vicereine, recently, near the Viceroy's shooting lodge at Dehra Dun. A particularly fine elephant supplied by the Forest Department for the Viceroy's shoot objected, as elephants sometimes will object, to the kindly attentions paid him by Lady Chelmsford. By way of protest he lifted her Excellency off the ground with his trunk, with the intention presumably of depositing her, as gently as might be, at a convenient distance where her attentions would be impossible. Some members of the shooting party, becoming alarmed and fearing that the elephant had gone mad, decided, not too wisely, to fire at the elephant. The animal promptly dropped Lady Chelmsford, fortunately without doing her the smallest harm, and made for his lair out. The mahout raced for a tree and secured a safe hiding place. A bad beginning having been once made, however, it was found necessary to make an end of the elephant.

The beast, which was a fine animal of full age, was valued at some seven thousand rupees (£700 nominal). The killing of a fully tamed elephant is, for the sportsman, an almost unpardonable sin which only the most extreme need is held to justify. Properly employed and tended his usefulness may extend over nearly a hundred years.

Curiously enough the same week brought from Talchar, a little native State of Bihar and Orissa, which is probably India's finest big game province—the story of an exciting hunt in which Sir Edward Gait, the Lieut. Governor of that province, had about as "near a thing" as even the best sportsman cares to have. Sir Edward Gait's party started with good luck. Four tiger cubs were caught in the morning by some of the beaters, but their mother had made good her escape. Just as the beat was ending an elephant was sent on ahead to search out the wounded tigress but it missed her. Sir Edward Gait and his party then took up the search. The Lieut. Governor was leading the party, and at one time was within about ten yards of the tigress without noticing her. Suddenly the beast with lightning speed charged Sir Edward. The rest of the party at once opened fire, and a steady shot from the Governor helped to drop the tiger within about two yards of him.

THE PUBLIC SCHOOLS OF GREAT BRITAIN.

A CHANGE OF PERSONNEL.

The *Manchester Guardian* remarks:—It is said that many of our larger public schools are to increase their fees for boarders by 50 per cent. and, as a pretty natural consequence, that many parents whose sons have been "nominated" will have to withdraw their claims for admission. This new move, if confirmed, will only consummate a change which has gradually been working itself out in the war. The sons of professional men will secede more and more from their old strongholds, and those business men who had previously been content to send their sons as day-scholars to local secondary schools will make boarders of their boys. The parson's son, who has been the backbone of not a few public schools, will almost certainly be squeezed out unless scholarships as well as fees "get a rise." Such a change of personnel is bound to alter the hitherto rigid traditions of the old academies. That is not altogether a pity, since they have as much to take as to give in any educational reconstruction. Against them it may be urged that they suppress variation of the good as well as of the bad type, mould men too much and let them grow too little, and encourage manners at the expense of mind. If the Battle of Waterloo was won on the playing-fields of Eton, some of the battles of the Great War were lost in similar places. On the other hand what the public schools have done for their pupils is to give them a strict sense of honour and of honesty. The Administration of the British Empire has rested mainly with old public school men, and that Empire has not been corrupt. Our justice over subject peoples may have been unreasonably stern, but it has never been bought and sold. Charges of brutality and pig-headedness may be regrettably often well founded; charges of peculation rarely if ever. And it is corruption that has broken most empires, and the honour and in fact. Accordingly, if the public schools begin to cater for a wider class than before, they have great things to hand on, but they can also gain by a widening of character as well as of curriculum. The day-school boy is a different type, often but not always more independent, versatile, and creative. He comes very often from a different type of home and is trained for a different type of life. If the chances of economic fortune take him to the new environment, he can be relied on to contribute as much as he receives.

A story has recently been told in a London paper of a city gentleman who was invited down to the country "for a day among the birds." Whatever his powers in finance, his shooting was not remarkable for its accuracy, to the great disgust of the gamekeeper in attendance, whose tip, by the way, was generally regulated by the size of the bag. "Dear me!" at last exclaimed the sportsman, "but the birds seem exceptionally strong on the wing this year." "Not all of 'em sir," said the gamekeeper. "You've shot at the same bird about a dozen times. It's a-follerin' you about sir." "Following me?" about? "Nonsense. Why should a bird do that?" "Well, sir, I daresay, I'm sure, unless 'e's arguin' round for safety."

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SEATTLE & VICTORIA or VANCOUVER via Manila, Shanghai & Japan ports.

Cargo to Overland Points U.S. in connection with Great Northern Northern Pacific and Chicago, Milwaukee & St. Paul Railways.

KASHIMA MARU (omitting Manila) ... Wednesday, 20th Apr., at 11 a.m.

SUWA MARU ... Friday, 6th May, at 11 a.m.

FUSHIMI MARU (omitting Manila) ... Tuesday, 31st May, at 11 a.m.

LONDON & ANTWERP via Singapore, Penang, Colombo, Suez Port Said and Marseilles.

MISHIMA MARU ... Friday, 18th Mar., at 11 a.m.

SATO MARU ... Friday, 18th Apr., at 11 a.m.

KITANO MARU ... Friday, 18th Apr., at 11 a.m.

HAMBURG, AMSTERDAM, LONDON & ROTTERDAM.

MITO MARU ... Thursday, 24th March.

LIVERPOOL & MARSEILLES via Suez.

MELBOURNE & SYDNEY via Manila, Zamboanga, Thursday Island, Townsville & Brisbane.

TANGO MARU ... Monday, 28th Mar., at 11 a.m.

NIKKO MARU ... Tuesday, 19th Apr., at 11 a.m.

AKI MARU ... Tuesday, 17th May, at 11 a.m.

NEW YORK via Suez.

AKITA MARU ... Tuesday, 22nd March.

SOUTH AMERICAN PORTS via CAPE.

WAKASA MARU (sailing from Singapore) ... Friday, 26th April.

BOMBAY & COLOMBO via Singapore.

BOMBAY MARU ... Thursday, 17th March.

CALCUTTA MARU ... Saturday, 26th March.

CALCUTTA & RANGOON via Singapore & Penang.

MURORAN MARU ... Tuesday, 22nd March.

JAPAN PORTS—Nagasaki, Kobe & Yokohama.

NIKKO MARU ... Tuesday, 16th Mar., at 11 a.m.

AKI MARU ... Tuesday, 17th Apr., at 11 a.m.

SHANGHAI, KOBE & YOKOHAMA.

HEIJIN MARU ... Tuesday, 15th March.

INABA MARU ... Friday, 18th Mar., at 11 a.m.

NAGATO MARU ... Monday, 21st March.

KAMO MARU ... Thursday, 31st Mar., at 11 a.m.

For further information apply to—NIPPON YUSEN KAISHA.

Telephone Nos. 221 & 222. S. YASUDA, Manager.

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers.

For BOSTON and

NEW YORK

S.S. "MONGOLIAN PRINCE" ... 15th April, (via Suez).

For Freight and full particulars apply to—

FURNERS, (FAR EAST) LIMITED,

t. George's Building.

Telephone 3165.

Telegram "Furnprince."

A HOME FOR PREMIERS.

INTIMATE STORY OF BEAUTIFUL CHEQUERS.

"Lord and Lady Lee of Farnham have received Mr. and Mrs. Lloyd George at Chequers, the beautiful Buckinghamshire seat which they have given to England as a thanksgiving for her deliverance in the Great War" and as a place of rest and recreation for her Prime Ministers for ever," writes Mr. E. T. Raymond in the *Evening Standard*.

It was an occasion of singular and pathetic interest. The Prime Minister arrived as a guest, and was treated as a guest until after dinner. Then the relations were reversed, and as master of Chequers for the rest of his tenure of office, Mr. Lloyd George bade farewell to those who had been but a moment before the host and hostess. After an exchange of hand-grips in the Stone Hall, with its seventeenth-century grandeur looking gravely down from their canvases, Lord and Lady Lee entered their car, and were swallowed up by the dark night.

AN ACT OF RENUNCIATION.

"Mr. Lloyd George returned with those who were now his guests—including Lord Reading, Sir Robert Horne, and Sir Hamar Greenwood—to what is now his own fireside in the great hall, where stateliness and homely comfort are as perfectly wedded as in any house in England.

Thus simply was consummated a very unusual act of renunciation. It is so unusual that I, for one, can recall no parallel. Many people have given away houses they did not want in order to get something else coveted still more. Still others in the old days of despotism, have turned out of their houses in order to save their heads. But I can recall no other instance of the voluntary sacrifice for an idea, without ulterior aim or motive of any kind, of a house that is also a home, and a home that has also been a passion.

"The sacrifice implied in the gift of Chequers is really greater (for those who know the facts) than would have been the case had the property reached Lord Lee by inheritance. For parental is generally stronger than filial affection, and Chequers as it now stands is very largely the child of Lord and Lady Lee.

"True, the mansion belongs to one of the most gracious periods of English domestic architecture, and is fraught with many interesting historic associations. Most appropriately it had a very early association with English official life, the name (which by the deed of gift, is to go with it for ever) derives from the fact that the site was once occupied by the hereditary officers of the King's Exchequer.

"But Chequers owes the greater part of its present amenity to the taste and enthusiasm of its late owner. I believe it is a fact that Lord and Lady Lee were seeking a modest weekend cottage near London some eleven or twelve years ago, when their attention was drawn to the rather forlorn old house near the village of Ellesborough, a few miles from Wendover Station. They recognised its possibilities, acquired the property, and have since made the beautification of it their great hobby.

"I purposely refrain from talking about money, though the house and its contents (to say nothing of the very handsome endowment fund) represent a very large value. Any man or woman rich enough can give away mere money or money's worth. The point of the Chequers gift, so far as this side of it is concerned, is that it is the gift of something on which an immensity of thoughts and affection has been expended. It is the gift, in short, of something created, and not of something merely acquired.

A GREAT IDEA.

"Broadly speaking, the idea behind the Chequers Trust is that it is enormously important in these new democratic days that the virtual ruler of England should be ensured the means of maintaining the dignity of his position without the sacrifice of his independence.

"The position of Prime Minister, like so many English things, is the result of evolution. It was not recognised by the Constitution, and no direct provision was made for its 'endowment.' It used to be occupied, almost as a matter of course, by men with ample private means, and in exceptional cases to the contrary the want of means was made good in various ways. The elder Pitt received several large legacies. The younger Pitt was permitted the privilege of getting head over heels in debt, his obligations being finally discharged by Parliament. But, on the whole, it might be safely concluded that a Prime Minister would, with his official and private income, be able to meet comfortably the expenses incidental to his exalted position.

"That assurance has finally departed. In future nothing is more probable than that the Prime Minister may be wholly destitute of private means. But the official salary of the First Lord of the Treasury, never adequate, is now rendered quite ludicrously insufficient by the fall in money and the rise in income-tax. \$5,000 a year, after the necessary deductions, would be a pittance, even if the Prime Minister of the future dwelt constantly at 10, Downing Street, now more than ever an office and less than ever a home.

"In practice, no man could remain continually in London and sustain without breakdown the immense worries and responsibilities of office. On the other hand, any Prime Minister is sure to receive a number of eager offers of week-end and holiday entertainment from rich men.

A PLACE OF REST.

"But at the best the acceptance of such offers involves a painful sense of obligation to which no official should be exposed, least of all the man entrusted with the vast burden of directing the affairs of the British Empire.

"A sense of the necessity of supplying these deficiencies is, I believe, the main consideration which has prompted Lord Lee to make Chequers his own.

(Continued at foot of next column.)

A Beauty Gift For Your Hair.

"HARLENE HAIR-DRILL" ENSURES REAL HAIR HEALTH AND BEAUTY.

1,000,000 "HAIR-DRILL" OUTFITS FREE.

No woman in the world possesses naturally perfect hair. Right such exquisitely fine hair as the British woman. With proper care it becomes, indeed, the very crown of her charm and beauty. Under the treatment of "Harlene Hair-Drill" everyone can possess this crown of beauty, and can assure herself of the truth of this declaration by mail demonstration. Free of expense. A Free Trial Outfit is now ready for your acceptance. No longer, therefore, is there any necessity of expense for anyone not to prove by personal experience how "Harlene Hair-Drill" causes the hair to grow in health and beauty every day.

IF YOU VALUE YOUR HAIR WRITE NOW.

It is by the expenditure of a little time—just about two minutes daily—it is possible to acquire real hair health and beauty, surely it is worth to devote even to health a single moment in taking the first step to secure it.

"I have been struggling with my hair all this time, and it seems to get more dull and thinner every day."

"I had the same difficulty as you, but after a short course of 'Harlene Hair-Drill' my hair is now the most beautiful, thick, and healthy, and, moreover, easy to dress."

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"I had the

AMERICAN & ORIENTAL LINE

NEW YORK via Suez

Subject to change without notice.

ORIENTAL AFRICAN LINE.

INDIAN AFRICAN LINE.

Cargo carried on through Bills of Lading from HONGKONG to BEIRA, MOZAMBIQUE BAY, DURBAN (Natal), EAST LONDON, PORT ELIZABETH and CAPE TOWN direct or with transshipment at CALCUTTA and/or COLOMBO.

For particulars apply to—

THE BANK LINE, LTD.
Managing Agent.

"ELLERMAN" LINE.

ELLERMAN & BUCKNALL S.S. CO., LTD.

JAPAN, CHINA AND STRAITS

UNITED KINGDOM AND CONTINENT.

LONDON, AMSTERDAM, ROTTERDAM & HAMBURG
s.s. "VIGO" ... 4th April.

Subject to change without notice.

For particulars of sailings shippers are requested to apply to the undersigned.

or to RINE & Co., Canton.

THE BANK LINE, LTD.
General Agents.

C. N. C.

CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION

For	Steamer	To Sail
SHANGHAI & TSINGTAO	"SUİYANG"	On 13th March, D'light.
TIENHSIN	"RUICHOW"	On 15th March, D'light.
SWATOW & BANGKOK	"LUCHOW"	On 15th March, 10 A.M.
AMOI, SHANGHAI & PUKOW	"SZECHUEN"	On 15th March, Noon.
SHANGHAI	"SCHOOW"	On 17th March, Noon.
HOIHOW, PAKHOI & HAIPHONG	"KHOOW"	On 18th March, 10 A.M.
SHANGHAI & TSINGTAO	"CHENAN"	On 19th March, Noon.

SHANGHAI LINE—PASSENGER, MAILS AND CARGO.
Excellent Saloon accommodation. Amplest. Electric Light and Fans in Saloon and State-rooms. Regular schedule service between Canton, Hongkong, Shanghai (thrice weekly) and Tientsin (weekly), taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports. Passengers are landed in Shanghai, avoiding the inconvenience of transshipment at Woosung.

BANGKOK LINE—Weekly service to and from Bangkok via Swatow.

For Freight or Passage apply to—

BUTTERFIELD & SWIRE,
Agents.

TELEPHONE 38.

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST, PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passenger Electric Light and Fans in staterooms and Saloons and Excellent cuisine.

FOR

SWATOW, AMOI & FOOCHOW

AND RETURN

(Occupying 9 to 10 Days).

"HAIHONG"	—	Capt. W. C. Pasmore	TUESDAY, Mar. 15th, at 11 Noon.
"HALLOONG"	—	Capt. W. Couper	FRIDAY, Mar. 18th, at 12 Noon.

Arrivals and Departures from the Company's Wharf (near Blake Pier).

For Freight and Passage, apply to—

DOUGLAS LAPRAIK & CO.,
General Manager.

MESSAGERIES MARITIMES.

FRENCH MAIL LINES.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

DESTINATION	STEAMER & DISPLACEMENT	SAILING DATE
YOKOHAMA	"OHILLI" ... 10,000	On or about 15th March.
YOKOHAMA	"AMAZONE" ... 11,000	On or about 4th April.
YOKOHAMA	"ANDRE LEBON" ... 20,000	On or about 27th April.

YOKOHAMA	"PORTHOS" ... 20,000	On or about 18th March
YOKOHAMA	"CORDILLERE" ... 10,000	On or about 28th March.

ALL STEAMERS FITTED WITH WIRELESS TELEGRAPHY

For full particulars regarding sailings, etc., apply to—

R. BODENFUSER
Acting Agent,
Queen's Building.

TELEPHONE 740.

P. & O. - BRITISH INDIA

APCAR AND EASTERN &

AUSTRALIAN LINES

(COMPANIES Incorporated in ENGLAND).

MAIL AND PASSENGER SERVICES

STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES,

MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING

(NEW ZEALAND & QUEENSLAND PORTS, RED SEA,

EGYPT, EUROPE, ETC.

PENINSULAR & ORIENTAL SAILINGS (South)

SS.	Tons	From Hongkong (about)	Destination
"KARMALA"	9,000	19th Mar.	Marselles, London & Antwerp
"KASHMIR"	9,000	25th Mar.	do.
"NANKIN"	7,000	3rd Apr.	do.
"DUNERA"	6,414	11th Apr.	Singapore, Colombo & Bombay.
"KHYBER"	9,000	15th Apr.	Marselles, London & Antwerp

BRITISH INDIA APCAR SAILINGS (South)

"ARRATON APCAR" 4,510 17th Mar. Calcutta via Spore, Pango & Egoon

EASTERN & AUSTRALIAN SAILINGS (South)

"EASTERN"	4,000	5th April	Sandakan, Thursday Island, Townsville, Brisbane, Sydney & Melbourne.
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SAILINGS TO SHANGHAI & JAPAN

"NANKIN"	7,000	13th Mar. D'light.	Shanghai, Moji & Kobe.
"GREGORY APCAR"	4,649	13th Mar. D'light.	Amoy, Shanghai & Kobe.
"KHYBER"	9,000	14th Mar. 10 A.M.	Shanghai, Moji, Kobe & Yama.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

Tickets Interchangeable.
1st Saloon Passengers may travel by B.I.S.N. Company's Steamers between Singapore and Calcutta or Singapore and Madras in lieu of the section of their P. & O. Tickets Singapore to Calcutta.
All Cabins are fitted with Electric Fans free of charge.
Steamers and Sailing dates are liable to be cancelled or altered without notice.
Parcels Measuring not more than 24 ft. x 3 ft. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.

NOTICE TO CONSIGNEES

Consignees are reminded of the necessity to apply to the Company's Agents regarding arrival of consignments expected of which they have received documents or advice.
Any damaged packages must be left in the Godowns for examination by the Consignees, and the Company's Surveyors, Messrs. Gammal & Dorey, at 10 A.M. on MONDAYS and THURSDAYS. All Claims must be presented within ten days of the date of arrival here, after which date they cannot be recognized. No Claims will be admitted after the goods have left the Godowns.
For Further Information, Passage Fares, Freight, Handbooks, etc., apply to
MACKENNON, MACKENZIE & CO.,
Agents.
22, Des Voeux Road Central, HONGKONG.

O. S. K. OSACA SHOSEN KAISHA.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

LONDON, ANTWERP, ROTTERDAM & HAMBURG—Monthly direct service via Singapore and Port Said.

"SHUNKO MARU" ... Wednesday, 18th March.

BUENOS AIRES—RIO DE JANEIRO, SANTOS, MAURITIUS.

DURBAN & CAPE TOWN via SINGAPORE, PASSENGER SERVICE.

"SEATTLE MARU" ... Sunday, 15th March.

BOMBAY & COLOMBO—Regular fortnightly service via Singapore.

"SIAM MARU" ... Sunday, 17th March.

"KASADO MARU" (Taking Passengers) ... Monday, 22nd Mar.

"INDUS MARU" ... Tuesday, 23rd March.

SAIGON, BANGKOK & SINGAPORE—Regular monthly service.

"KISHU MARU" ... Beginning of April.

SYDNEY & MELBOURNE—Monthly service taking cargo to New Zealand and Pacific Islands.

VICTORIA, VANCOUVER, SEATTLE & TACOMA—

via Shanghai and Dairen—Regular fortnightly service, stopping at intermediate ports for cargo, taking cargo to OVERLAND PORTS U.S. in connection with Chicago Milwaukee and St. Paul Railway.

"ALABAMA MARU" ... Tuesday, 16th Mar.

NEW YORK—Regular monthly service via Japan Ports, San Francisco, Panama and Ocean Ports.

ONE STEAMER ... Beginning of April.

NEW ORLEANS LINE.

"CELESTES MARU" ... Sunday, 2nd April.

Taking Cargo to Fisco, Panama Zone & Cuba.

JAPAN PORTS—Shanghai, Moji, Kobe & Yokohama.

"KHEUNG" via SWATOW & AMOI—These steamers have excellent accommodation for 1st and 2nd class saloon passengers and will arrive and depart from the O.S.K. wharf near the Harbour Office.

"AMAKURA MARU" ... Sunday, 13th Mar.

TAKAO via SWATOW & AMOI

"BOSHI MARU" ... Sunday, 13th Mar.

For sailing dates and further particulars please apply to—

Y. YASUDA, Manager, No. 1, Queen's Building.

Tel. Nos. 744 & 745.

AUSTRALIAN ORIENTAL LINE

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.

Steamer Arr. Hongkong from Australia. Dep. Hongkong for Australia.

"TAIYUAN" 13th Mar. 16th Mar.

SAILING SUBJECT TO ALTERATION.

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and have superior accommodation with Electric Light throughout and Electric Fans in the State-Rooms. A day qualified Doctor is carried. Reduced Fares: Cargo booked through to all Australia, New Zealand & Transvaal Ports. For Freight and passage apply to— BUTTERFIELD & SWIRE, Agents.

T. K. K. TOYO KISEN KAISHA

HONGKONG TO SAN FRANCISCO

VIA SHANGHAI, THE INLAND SEA, JAPAN & HONOLULU.

"THE FAIRWAY OF THE SUN."

STEAMERS	TONS	LEAVE HONGKONG
KORRA MARU	20,000	March 15th
SHIRAKA MARU	20,000	March 19th
TENYO MARU	23,000	April 3rd
SHINYO MARU	22,000	April 27th
PERIA MARU	9,000	May 14th

* Calling at Dairen instead of Nagasaki. * Omitting Shanghai.

SOUTH AMERICAN LINE

HONGKONG TO VALPARAISO

VIA JAPAN, HONOLULU, HILO, SAN FRANCISCO, SAN PEDRO, SALLA.

CRUZ, BAILEIA, CALLAO, MOLLEDO, ARICA & IQUIQUE.

Through by TRANS-ANDIAN ROUTE TO BUENOS AIRES.

STEAMERS	TONS	LEAVE HONGKONG
ANTO MARU	13,700	March 15th
HAYO MARU	14,000	April 9th
SEIYO MARU	14,000	May 12th

* Cargo only.

For full information regarding passengers, freight and sailings, apply to—

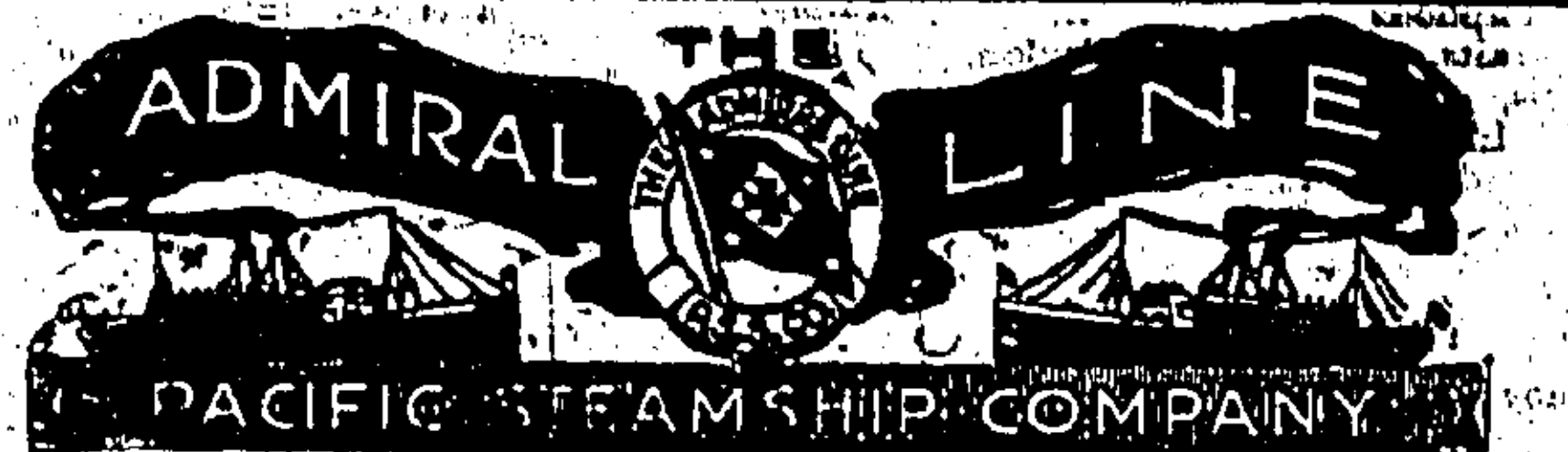
Y. TSUTSUMI, Manager,

King's Building, Tel. Nos. 2374 & 2375.

Agents at Canton:

Messrs. T. W. GRIFFITH LTD.

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TRANS-PACIFIC PASSENGER AND FREIGHT SERVICE

Operating the following U.S. Shipping Board Steamers.

For VICTORIA and SEATTLE.

Calling at Shanghai and Japan Ports. Passenger and Freight—May 14th.

SS. "WENATCHEE" ...

For SEATTLE, TACOMA, VICTORIA & VANCOUVER.

(Calling at Shanghai, Dairen and Japan Ports).

"WHEATLAND MONTANA" Freight Only. March 27th.

"CROSSKEYS" ... do. About April 6th.

For PORTLAND DIRECT.

(Calling at Kobe and Yokohama).

"PAWLET" Freight only. About Mar. 7th.

"COAXET" ... do. Mar. 21st.

Through Bills of Lading issued to Oceans Common points.

For Freight and Particulars apply to—

THE ADMIRAL LINE.

Telephone 2477 & 2478. Fifth Floor, Hotel Mansions. 171



THE PACIFIC STEAMSHIP CO. REGULAR SERVICE

To & From

SAIGON—SINGAPORE—SUMATRA

JAVA PORTS

OPERATING THE FOLLOWING U.S.S. STEAMERS

LAKE ONAWA	...	March 15th
CADARETTA	...	April 5th
GLYMONT	...	April 15th

Through bills of lading issued to all United States, Pacific Coast and Overland Points.

For full Particulars and Rates, Apply to—

THE ADMIRAL LINE.

5th Floor, HOTEL MANSIONS BUILDING.

Tel. Add. ADMIRALINE. Telephone 2477 & 2478.

423

SERVICE to UNITED STATES

For NEW YORK and/or BOSTON via Panama.

For freight space and particulars apply to—

BARBER STEAMSHIP

LINES, INC.,

THE ADMIRAL LINE,

5th Floor, HOTEL MANSIONS BUILDING.

Tel. Add. ADMIRALINE. Telephone 2477 & 2478.

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CHINA-AUSTRALIA MAIL S.S. LINE

For AUSTRALIAN PORTS via MANILA & SANDAKAN.

"VICTORIA" April 11th

SPECIAL SAILING FOR SHANGHAI

"HWAH PING" March 18th.

For Freight and Passage, apply to—

THE CHINA & AUSTRALIA S.S. CO. LTD.

Agents, 118, Queen's Road Central.

Tel. 2207.

POST OFFICE NOTICE

INWARD MAILS.

FROM	PER	DATE
LONDON (Parcels only 2nd Feb.)	Atreus	12th inst.
SHANGHAI	Szechuen	12th inst.
U.S.A. and JAPAN	Tyndarus	12th inst.
EUROPE via Suez (Letters only)	Idomeneus	12th inst.
London 10th Feb. (Parcels 25th Jan.)	Khyber	12th inst.
EUROPE via Suez (Newspapers only)	Monteagle	14th inst.
London 10th Feb.	Nikko Maru	14th inst.
U.S.A., JAPAN and SHANGHAI	Hokyo Maru	14th inst.
AUSTRALIA and MANILA	Kyango Maru	14th inst.
SHANGHAI and CALCUTTA	Bombay Maru	16th inst.
JAPAN	Atsuhima Maru	17th inst.
JAPAN and SHANGHAI	Inaba Maru	17th inst.
STRAITS		

OUTWARD MAILS.

FOR	PER	DATE
Straits, Bangkok, Ceylon, Mauritius, L. Marques, South Africa, India, via Dhanushkodi, Egypt, & EUROPE via SUEZ	Stentor	Saturday, 12th, 8.30 A.M.
Swatow, Amoy and Keelung	Habibi	Saturday, 12th, 11.00 A.M.
Philippine Islands	Yuet Wuk	Saturday, 12th, 1.00 P.M.
Shanghai and North China	Apia	Saturday, 12th, 2.00 P.M.
Shanghai, North China and Japan	Nankin	Saturday, 12th, 3.00 P.M.
Shanghai and N. China	Kyango	Saturday, 12th, 4.00 P.M.
Amoy, Shanghai, North China, and Japan	Grigory Apcar	Saturday, 12th, 5.00 P.M.
Straits, Bangkok, Ceylon, Mauritius, L. Marques, India, via Dhanushkodi, Durban and Cape Town	Scintilla Maru	Saturday, 12th, 5.00 P.M.
Hokyo, Quinhon and Tourane	Yangtze Maru	Saturday, 12th, 5.00 P.M.
Pakhoi and Haiphong	Kaiping	Saturday, 12th, 5.00 P.M.
Saigon Straits, Bangkok, Ceylon, Mauritius, L. Marques, South Africa, India, via Dhanushkodi, Egypt, Aden and EUROPE via MARSEILLES	Porphyra	Saturday, 12th, 5.00 P.M.
Swatow, Amoy and Keelung	Anakusa Maru	Sunday, 13th, 9.00 A.M.
Swatow, Amoy and Keelung	Souma Maru	Sunday, 13th, 9.00 A.M.
Shanghai, N. China and Japan	Khyber	Monday, 14th, 8.30 A.M.
Java Ports via Batavia	Typhoon	Monday, 14th, 10.00 A.M.
Ililo	Hongkong	Monday, 14th, 11.00 A.M.
Swatow	Hydrangea	Monday, 14th, 1.00 P.M.
Tientsin	Kushichiro	Monday, 14th, 2.00 P.M.
Chetso	Hokyo	Monday, 14th, 3.00 P.M.
Swatow and Bangkok	Szechuen	Tuesday, 15th, 9.00 A.M.
Amoy, Shanghai and North China	Korea Maru	Tuesday, 15th, 10.00 A.M.
Shanghai, North China, U.S.A. Central and South America, & EUROPE via SAN FRANCISCO	Alabama Maru	Tuesday, 15th, 10.00 A.M.
Shanghai, North China, U.S.A. Central and South America, & EUROPE via VICTORIA, B.C.	Nikko Maru	Tuesday, 15th, 10.00 A.M.
Japan, Honolulu, Canada, United States, Central and South America, & EUROPE via SAN FRANCISCO	Anjo Maru	Tuesday, 15th, 10.00 A.M.
Swatow, Amoy and Keelung	Hai Hon	Tuesday, 15th, 11.00 A.M.
Shanghai and North China	Tungshing	Tuesday, 15th, 1.00 P.M.
Hokyo and Haiphong	Takung	Tuesday, 15th, 2.00 P.M.
Straits, Bangkok, Calcutta and Aden	Yatung	Tuesday, 15th, 3.00 P.M.
Shanghai and North China	Hongkong	Tuesday, 15th, 4.00 P.M.
Shanghai and North China	Szechuen	Tuesday, 15th, 5.00 P.M.
Weihsai, Chetso and Tientsin	Hokyo	Tuesday, 15th, 5.00 P.M.
Shanghai, N. China, and Japan	Changshing	Tuesday, 15th, 5.00 P.M.
Tientsin		
Straits, Bangkok, Ceylon, Mauritius, L. Marques, South Africa, India, via Dhanushkodi, Egypt, & EUROPE via MARSEILLES	Mahima Maru	Friday, 18th, 9.00 A.M.
Hokyo, Pakhoi and Haiphong	Kaifong	Friday, 18th, 9.00 A.M.
Shanghai, North China and Japan	Inaba Maru	Friday, 18th, 11.00 A.M.
Swatow, Amoy and Keelung	Hai Loong	Friday, 18th, 1.00 P.M.
Philippine Islands	Loongang	Friday, 18th, 2.00 P.M.
Straits, Bangkok, Ceylon, Mauritius, L. Marques, South Africa, India, via Dhanushkodi, Egypt, Aden and EUROPE via MARSEILLES	Karmala	Friday, 18th, 5.00 P.M.
The Parcel Mail will be closed on Friday, 18th March, at Noon		
Shanghai, North China, Dairen, Japan, Honolulu, Canada, United States, Central and South America, & EUROPE via SAN FRANCISCO	Siberia Maru	Saturday, 19th, 9.45 A.M.

* Correspondence bearing vessel's name only.

THE BLUE FUNNEL LINE.

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES LONDON SERVICE (DIRECT).

"KEEMUN"	16TH MAR. London, Rotterdam & Hamburg.
"NINGCHOW"	6TH APR. London, Amsterdam & Antwerp.
"THESEUS"	12TH APR. London, Rotterdam & Hamburg.
"ATREUS"	19TH APR. London, Amsterdam & Antwerp.
"ELPENOR"	26TH APR. London, Rotterdam & Hamburg.

LIVERPOOL SERVICE (DIRECT OR VIA CONTINENTAL PORTS).

"TELAMON"	22ND MAR. Havre & Liverpool.
"KT. OF THE GARTER"	29TH MAR. Genoa, M'illes, L'pool & G'gow.
"IDOMENEUS"	12TH APR. Havre & Liverpool.
"AJAX"	19TH APR. Genoa, M'illes, L'pool & G'gow.

PACIFIC SERVICE (VIA KOBE AND YOKOHAMA).

"TALTHYBIUS"	16TH MAR. Victoria, Seattle & Vancouver.
"TYNDAREUS"	6TH APR. Victoria, Seattle & Vancouver.
"PROTESILAUS"	4TH MAY. Victoria, Seattle & Vancouver.

NEW YORK SERVICE (VIA SUEZ OR PANAMA).

"LAERTES"	27TH MAR. via Suez.
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HOMeward PASSENGER SERVICE

"IDOMENEUS"	12TH APR. for Liverpool.
"PYRRHUS"	3RD MAY. for London.
"ANOHIS"	10TH JUN. for Liverpool.
"TEIRESIAS"	7TH JULY for London.

FOR FREIGHT AND ALL INFORMATION APPLY TO—
BUTTERFIELD & SWIRE, AGENTS.COMMERCIAL.
OPENING QUOTATIONS.

ON	March 11th.
Telegraphic Transfer	2/2 1/2
Bank Bills, on demand	2/3 1/2
Bank Bills, at 30 days sight	2/3 1/2
Bank Bills, at 4 months sight	2/3 1/2
Credit, at 4 months sight	2/4 1/2
Documentary Bills, 4 months sight	2/4 1/2
ON PARIS	
Bank Bills, on demand	85
Credit, 4 months sight	85 1/2
ON NEW YORK	
Bank Bills, on demand	47 1/2
Credit, at 60 days sight	47 1/2
ON HONGKONG	
Telegraphic Transfer	17 1/2
Bank Bills, on demand	17 1/2
ON CALCUTTA	
Telegraphic Transfer	17 1/2
Bank Bills, on demand	17 1/2
ON SHANGHAI	
Bank Bills, at sight	—
Private, 30 days sight	—
ON YOKOHAMA—On demand	80 1/2
ON MANILA—On demand—Poco	80
ON SINGAPORE—On demand	86
ON BATAVIA—On demand	138
ON HATYONG—On demand	nom.
ON SAIGON—On demand	—
ON HONGKONG—On demand	9 1/2
Swatow, Bank's Buying Rate	\$6.70 1/2
Gold Leaf 100 fine, per tael	\$69.60
Bar SILVER per oz.	31 1/2

Per cent.

Hongkong, 30 cents piece	\$0.10 Discount.
Hongkong 10	0.04
Canton 30	18.60
Canton 10	0.00

HONGKONG SAVINGS BANK.

THE business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed on the Minimum Monthly Balances at 3 1/2 per cent. per annum.

For the HONGKONG & SHANGHAI BANKING CORPORATION, A. G. STEPHEN, Chief Manager.

Hongkong, December 29th, 1920.

THE BANK OF CHINA.

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)

Authorized Capital ... \$60,000,000.00

Paid-up Capital ... 12,279,800.00

Reserve Funds ... 7,736,023.00

HEAD OFFICE—PEKING.

HONGKONG BRANCH—20-21, Commercial Road Central. Branches and Sub-branches all over China and Correspondents in Japan, New York, San Francisco, Singapore and Manila.

London Bankers:—The National Provincial and Union Bank of England, Ltd.

The Guaranty Trust Company of New York.

New York Bankers:—The Irving National Bank.

Interest allowed on Current Accounts and Fixed Deposits, Terms on application.

Every description of Banking Business transacted.

Loans granted on approved securities.

Special facilities for Home Exchange.

Interest on Fixed Deposits at the following rates:—

For 3 months, 3 per cent. per annum.

For 6 months, 4 per cent. per annum.

For 12 months, 5 per cent. per annum.

TSUYE FEE, Manager.

Hongkong, February 7th, 1921.

UNIVERSITY BANK OF INDIA, AUSTRALIA & CHINA.

Incorporated by Royal Charter, 1862.

Head Office—London.

Paid-up Capital ... \$2,000,000

Reserve Fund ... \$3,500,000

Reserve Liability of Proprietors ... \$2,000,000

FOREIGN EXCHANGE and General Banking business transacted.

CURRENT ACCOUNTS open and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

A. H. FERGUSON, Acting Manager.

Hongkong, February 23rd, 1921.

BANQUE INDUSTRIELLE DE CHINE (FRENCH BANK).

Subscribed Capital ... Frs. 150,000,000

Paid Up Capital ... Frs. 75,000,000

Reserve Funds ... Frs. 60,000,000

Deposits ... Frs. 885,000,000

The Chinese Government owns one-third of the Capital.

Chairman of the Board:—Andre Berthelot

Directors:—A. J. Fernetti

General Manager:—A. J. Fernetti

HEAD OFFICE:—74, Rue Saint-Lazare, PARIS.

BRANCHES:—

Lyon, Hongkong, Yunnanfu, Hankow, Shanghai, Peking, Canton, Swatow, Tientsin, Saigon, Hongkong, Hankow, New York, London, Bordeaux, Dunkerque, Batavia.

BANKERS:—

In FRANCE: Société Générale pour favoriser le Développement du Commerce et de l'Industrie en France.

In LONDON: London Joint City & Midland Bank Ltd.

In SAN FRANCISCO: Crocker National Bank.

Correspondents in the Chief Commercial Centres of the World.

Telegraphic Address: CHIBANKIND.

Interest on Current Accounts and Fixed Deposits in Local Currency and in Gold Terms on application.

Every description of Banking and Exchange business transacted.

Special facilities for Foreign exchange.

M. MONTAGNIER, Manager.

Hongkong, January 20th, 1921.

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.

Paid-up Capital ... \$15,000,000

Reserve Funds ... \$2,500,000

Sterling ... \$21,500,000

Reserve Liability of Proprietors \$15,000,000

Court of Directors:—

G. T. M. ECKERS, Esq., Chairman.

G. M. Doherty, Esq., Deputy Chairman.

A. H. Compton, Esq., A. O. Lang, Esq., A. S. Gubbins, Esq., Hon. Mr. E. V. D. Parr, Hon. Mr. R. H. Holroyd, Hon. Mr. J. L. Patterson, Esq., Hon. Mr. J. Johnston, J. A. Plummer, Esq.

Chief Manager:—A. G. STEPHEN, Esq.

Manager: Hongkong—A. H. BARLOW, Esq.

Acting Manager: Shanghai—G. H. STITT, Esq.

LONDON BANKERS:—

LONDON COUNTY WESTMINSTER & PARR'S BANK, LTD.

CURRENT ACCOUNTS opened in local CURRENCY and FIXED DEPOSITS received for one year or shorter periods in local Currency and Sterling on terms which will be quoted on application.

Hongkong, February 23rd, 1921.

THE CHINA SPECIE BANK, LTD.

HEAD OFFICE:—

St. George's Buildings, HONGKONG.

Chairman of Board of Directors:—

Mr. WONG SHIU HAM.

Chief Manager:—Mr. L. S. HOLM.

Asst. Manager:—Mr. K. T. WONG.

Hongkong Manager: Mr. I. P. ALLEN.

Foreign exchange and General Banking business transacted.

Current, Savings, and Fixed Deposits bear interest at rates of 2 per cent., 4 per cent., and 5 per cent. per annum, respectively.

L. S. HOLM, Chief Manager.

Hongkong, October 1st, 1920.

THE BANK OF EAST ASIA, Limited.

HEAD OFFICE:—

No. 2, Queen's Road Central, HONGKONG

Established 1919.

PAID-UP CAPITAL ... \$4,000,000.00

RESERVE FUND ... 500,000.00

DIRECTORS:

Mr. PING WAI TUNG, Chairman.

Mr. Chow Shou Son, Mr. Kan Ying Po, Mr. Li Koon Ching, Mr. Mok Ching Kong, Mr. Fung Ping Shan, Mr. Wong Yan Kow, Mr. P. K. Kwok, Mr. Chan Ching Shuk, Mr. Ng Chung Lok, Mr. Kan Chiu Nam.

Chief Manager:—Mr. Kan Tong Po.

Asst. Manager:—Mr. Li Tse Tung.

BRANCHES & AGENCIES:—

LONDON NEW YORK

SHANGHAI SAN FRANCISCO

KOBE YOKOHAMA

NAGASAKI SAIGON

SINGAPORE PENANG

TIENTSIN HANKOW

MANILA BATAVIA

SAMARANG SOERABAYA

London Bankers:—The London Joint City and Midland Bank, Ltd.

Every description of Banking and Exchange business transacted.

Loans granted on approved securities.

Interest allowed on Current Accounts at the rate of 2 per cent. per annum on Savings Accounts Four per cent. per annum, and on Fixed Deposits at the following rates:—

For 3 months at the rate of 3 1/2 per annum

For 6 months at the rate of 4 per annum

For 12 months at the rate of 5 per annum

KAN TONG PO, Chief Manager.

Hongkong, October 1st, 1920.

THE BANK OF TAIWAN, Limited.

(TAIWAN BANK).

Incorporated by Special Imperial Charter, 1899.

Capital Subscribed ... Yen 60,000,000

Capital (Paid-up) ... 20,000,000

Reserve Funds ... 2,680,000

HEAD OFFICE—TAIPEH, FORMOSA

BRANCHES:—

JAPAN—Tokyo, Yokohama, Kobe, Osaka, Moji.

FORMOSA—Gilan, Kagi, Karento, Keelung, Makung, Nanto, Pihai, Shichiku, Tainan, Tainan, Takow, Tamsui, Toiyen, Aik.

CHINA—Shanghai, Hankow, Kiating, Amoy, Foochow, Swatow, Canton.

OTHERS—Hongkong, Bangkok, Singapore, Soerabaya, Semarang, Batavia, Bombay, London, New York.

LONDON BANKERS:—

LONDON COUNTY WESTMINSTER AND PARR'S BANK.

The Bank has Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Tientsin, Japan, Indo-China, Siam, India, Philippine Islands, Java and other Dutch India, Australia, America, &c.

Interest allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application.

S. KONDOH, Manager.

HONGKONG BRANCH:—

2, Des Voeux Road Central, Hongkong, September 1st, 1920.

Printed and Published by HENRY ADAMS CARTWRIGHT, for THE HONGKONG DAILY PRESS, Ltd., at 10a, Des Voeux Road Central, Victoria, Hongkong.

Office 131, 1st Street, E.C.

SANTARY WASHABLE HALL'S DISTEMPER

THE KING OF WATER PAINTS.

The scientific ideal of a wall covering is one that is not only beautiful, but easy to keep clean, germ proof, absolutely fast in colour, and when applied a thorough disinfectant. No wall covering conforms so closely to these requirements as Hall's Sanitary Washable Distemper which has the important advantages of being most economical and durable.

Hall's Distemper is applied with a whitewash brush, saving much in the cost of labour.

It sets hard, kills microbes and vermin, and disinfects.

It is made in a wide range of 70 colours, including rich dark as well as light tints. The colours never fade, enabling furniture and pictures to be moved about a room without showing discoloured walls.

Hall's Distemper decoration may be washed by lightly sponging down with clean tepid water. It remains clean, sweet and fresh for years.

Shade card and full particulars post free on application to:—

WM. C. JACK & CO., LTD.

14, DES VOEUX ROAD CENTRAL,

SOLE AGENTS FOR HONGKONG AND SOUTH CHINA

THE ROYAL BANK OF CANADA

HEAD OFFICE, MONTREAL.

LONDON, ENG.

PRINCES ST., E.C.

PARIS, FRANCE.

THE ROYAL BANK OF CANADA (FRANCE)

NEW YORK,

40, WILLIAM ST.

BARCELONA,

PLAZA DE CATALUNA 8

715 BRANCHES

617 Branches in Canada and Newfoundland, also

98 FOREIGN BRANCHES.

ARGENTINE BRAZIL URUGUAY

Buenos Aires Rio de Janeiro, Santos, Sao Paulo, Montevideo.

VENEZUELA COLOMBIA COSTA RICA

Caracas, Ciudad Bolivar, Maracaibo, Puerto Cabello, Barranquilla, San Jose.

WEST INDIES

CUBA—Havana (6 Branches), Amilla, Beas, Bayamo, Camaguey, Camaguey, Cardenas, Ciego de Avila, Cienfuegos, Cruces, Cuzco, Florida, Guantanamo, Jaitonico, La Mera, Manzanillo, Matanzas, Meru, Nuevitas, Palma Soriano, Pinar del Rio, Pinar del Rio, Sagua la Grande, Sancti Spiritus, Santa Clara, Santiago de Cuba, and at other points.

PORTO RICO—San Juan, Mayaguez and Ponce.

DOMINICAN REPUBLIC—Santiago, La Romana, Puerto Plata, Sanchez, S. Pedro, de Macoris and Santiago de los Caballeros.

MARTINIQUE—Fort de France, Trinidad.

GUADALUPE—Pointe-à-Pitre & Baie de Terre.

BRITISH WEST INDIES—Antigua, Barbados, Dominica, Grenada, Jamaica, Montserrat, Nevis, St. Kitts, Trinidad and Tobago.

BRITISH GUIANA—Georgetown, New Amsterdam, St. Bart's, St. Vincent & the Grenadines.

CAPITAL PAID UP AND RESERVES \$40,000,000

TOTAL RESOURCES OVER \$600,000,000

ASIA BANKING CORPORATION

(AN AMERICAN BANK).

Capital ... U.S. \$4,000,000

Surplus and Undivided Profits ... U.S. \$1,489,000

HEAD OFFICE:—

NEW YORK.

BRANCH:—

SAN FRANCISCO.

Head Office for the Orient,

SHANGHAI.

BRANCHES:—

CANTON HANKOW MANILA TIENTSIN

CHANGSHA PEKING SINGAPORE

108

BANQUE DE L'INDO-CHINE (FRENCH BANK).

Head Office: 15bis Rue La Fayette, Paris.

Subscribed Capital ... Frs. 70,000,000.00

Paid up Capital ... Frs. 35,000,000.00

Reserve Funds ... Frs. 62,567,203.54

BRANCHES:—

Hongkong, Shanghai, Saigon, Hankow, Peking, Tientsin, Canton, Yunnanfu, Swatow, Amoy, Foochow, Soerabaya, Batavia, Bombay, London, New York.

INDO-CHINA:—The National Provincial and Union Bank of England, Ltd.

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